



22 October 2013

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcement

Clarification of Board Change

Further to the announcement of 21 October 2013 regarding the changes to the Board of Directors, CVC Property Fund (ASX: CJT) wishes to clarify that Mr Vanda Gould has stepped down as Chairman, but will remain a director until such time as the Board completes the review of its composition, as announced yesterday.

Alexander Beard
Director