



## CORPORATE STRUCTURE

ASX Code: CLZ  
Shares: 200,455,213

## BOARD & MANAGEMENT

Justin Douch, Managing Director  
Paul Lambrecht, Non-Executive Director  
Stanislaw Procak, Non-Executive Director  
Kent Hunter, Company Secretary

## INVESTMENT

Tenements cover an area of 380km<sup>2</sup> in the highly-prospective Eastern Goldfields and Fraser Range provinces of WA.

Flagship Fraser Range Project in WA is 40km from Sirius Resources' Nova and Bollinger discoveries.

Experienced board and management team.

## CONTACT

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## 5 August 2013 ASX ANNOUNCEMENT

# Variation and Exercise of Option Agreement to Acquire Doherty's Project (M57/619)

The Company is pleased to announce it has entered a deed of variation and exercise of option (**Deed**) with Golden West Resources Limited (ASX: GWR) to vary the terms of the option agreement to acquire the Doherty's Project (M57/619) (**Project**) and exercise the option to acquire the Project.

The Deed varies the acquisition terms as follows:

- Varying the expenditure requirement, a condition precedent to exercising the option, from \$200,000 to \$86,000;
- Increasing the tenement interest acquired from 90% to 100%; and
- Amending the purchase price from \$80,000 to \$80,000 and 570,000 fully paid ordinary shares in Classic Minerals Limited.

Accordingly, the Company now confirms it has exercised the option and acquired the Project.

## Doherty's Project (M57/619)

The Doherty's Project (M57/619) is located within the Barrambie Greenstone Belt approximately 65 km north of Sandstone and 600 kilometres northeast of Perth in the East Murchison Mineral Field, Western Australia.

The Barrambie Belt has a history of high-grade gold production having produced some 27,339 ounces of gold from 34,233 tonnes of ore (24.8 g/t).

The Doherty's Project consists of three groups of historical mine workings; the Doherty's, Old Camp and South Shear mines. Previous exploration and underground mine developments at the



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Doherty's workings have identified high grade gold mineralisation. The project is located within 100km of both the Gidgee and Sandstone mills and provides an opportunity for toll milling.

In 2010 Classic Minerals drilled four reverse circulation drill holes for a total of 374 metres. The holes ranged in depth from 85 to 95 metres and were targeted at known gold mineralisation at the northern end of the tenement adjacent to the Scheelite North Dohertys gold occurrence. Samples were submitted as 5 metre composites for analysis with two intersections returned. DRC07 returned 5m @ 7.08 g/t Au from 60-65 metres and DRC08 returned 5m @ 3.64 g/t Au from 60-65 metres (refer the Company's Prospectus (Replacement Prospectus dated 1 March 2013)).

### Contact Details

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Managing Director

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### Competent Persons Statement

The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Sheldon Coates, who is a Member of the Australasian Institute of Mining & Metallurgy. Mr Coates has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Coates consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.