



MARKET RELEASE

24 July 2013

Carbon Energy Limited

TRADING HALT

The securities of Carbon Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of commencement of normal trading on Friday, 26 July 2013, or when the announcement is released to the market.

Security Code: CNX

Shannon Hong
Adviser, Listings Compliance



carbonenergy
resource. technology. markets.

24 July 2013

Shannon Hong
Adviser, Listings Compliance
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Carbon Energy Limited
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Carbon Energy (Operations) Pty Ltd
ABN 61 105 176 967

Dear Shannon,

Request for Trading Halt

In accordance with ASX Listing Rule 17.1 Carbon Energy Limited requests a Trading Halt in respect of its shares pre the commencement of trading on Wednesday, 24 July 2013, and advises as follows:

Reasons for the Trading Halt:

Time to draft and finalise documents and announcements re: capital raising details.

Length of Trading Halt:

Carbon Energy requests a trading halt effective from Wednesday, 24 July 2013 until the earliest of an announcement being made to the market on the capital raising details or the opening of trade on Friday, 26 July 2013.

Event expected to happen to end the Trading Halt:

The Trading Halt will be lifted on the earlier of the Company making announcements to the market re: capital raising details or the opening of trade on Friday, 26 July 2013.

Carbon Energy is not aware of any reason why the Trading Halt should not be granted. Please call me should you have any questions regarding the above.

Yours sincerely

Morné Engelbrecht
Chief Executive Officer