



carbonenergy

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ABN 56 057 552 137

Carbon Energy (Operations) Pty Ltd

ABN 61 105 176 967

ASX Announcement

21 November 2013

RESULTS OF GENERAL MEETING OF SHAREHOLDERS 21 NOVEMBER 2013

Carbon Energy (ASX:CNX, OTCQX:CNXAY) is pleased to announce that all resolutions put to the Annual General Meeting of Shareholders, held at 09:30 AEST today, 21 November 2013, were passed on a show of hands.

The proxy voting results are detailed below:

Resolution 1: To Re-Elect Mr Morné Engelbrecht as a Director

	For	Open	Against	Total Valid Available Votes	As a % of Issued Capital	Abstain
Votes	562,695,208	9,786,906	501,714	572,983,828	49.78%	1,398,152
Holdings	150	45	25			9
Percentage	98.20%	1.71%	.09%			

Resolution 2: To Re-Elect Mr Louis Rozman as a Director

	For	Open	Against	Total Valid Available Votes	As a % of Issued Capital	Abstain
Votes	480,992,407	9,948,381	63,124,151	554,064,939	48.14%	20,317,041
Holdings	140	46	35			9
Percentage	86.81%	1.80%	11.39%			

Resolution 3: Ratification of previous issue of 50,000,000 Shares and 50,000,000 Attaching Options to Holder East Capital Ltd

	For	Open	Against	Total Valid Available Votes	As a % of Issued Capital	Abstain
Votes	498,627,763	10,040,606	5,758,923	514,427,292	44.70%	9,954,688
Holders	127	46	43			12
Percentage	96.93%	1.95%	1.12%			

Resolution 4: Approval to issue an additional 10% of the issued capital of the Company over a 12 month period pursuant to Listing Rule 7.1A (Special Resolution)

	For	Open	Against	Total Valid Available Votes	As a % of Issued Capital	Abstain
Votes	547,900,291	10,084,256	6,186,946	564,171,493	49.02%	10,210,487
Holders	112	48	57			12
Percentage	97.12%	1.79%	1.10%			

Resolution 5: To Approve the Issue of CEO Options to Mr Morné Engelbrecht

	For	Open	Against	Total Valid Available Votes	As a % of Issued Capital	Abstain
Votes	503,817,451	9,798,781	52,263,967	565,880,199	49.17%	7,436,503
Holders	80	44	86			19
Percentage	89.03%	1.73%	9.24%			

Resolution 6: To Approve the Issue of 75,000 Shares at a price of \$0.02 per Share and 75,000 Attaching Options from the Rights Issue Shortfall to Mr Louis Rozman

	For	Open	Against	Total Valid Available Votes	As a % of Issued Capital	Abstain
Votes	546,357,861	10,068,406	17,761,812	574,188,079	49.89%	193,901
Holders	98	42	77			12
Percentage	95.15%	1.75%	3.09%			

Resolution 7: To Approve the Issue of 188,551 Shares at a price of \$0.02 per Share and 188,551 Attaching Options from the Rights Issue Shortfall to Dr Helen Garnett

	For	Open	Against	Total Valid Available Votes	As a % of Issued Capital	Abstain
Votes	530,219,386	10,229,881	33,738,812	574,188,079	49.89%	193,901
Holders	96	43	78			12
Percentage	92.34%	1.78%	5.88%			

Resolution 8: To Adopt the Remuneration Report

	For	Open	Against	Total Valid Available Votes	As a % of Issued Capital	Abstain
Votes	478,789,953	10,089,406	47,174,949	536,054,308	46.58%	12,494,883
Holders	96	44	60			21
Percentage	89.32%	1.88%	8.80%			

Resolution 9: Amendment to Constitution for Proportional Takeovers

	For	Open	Against	Total Valid Available Votes	As a % of Issued Capital	Abstain
Votes	472,385,103	10,098,781	80,879,531	563,363,415	48.95%	11,018,565
Holders	130	45	36			18
Percentage	83.85%	1.79%	14.36%			

Resolution 10: To Approve the Issue of Shares and Options to Mr Morné Engelbrecht for the achievement of Key Performance Indicators relating to the 2012-2013 Financial Year

	For	Open	Against	Total Valid Available Votes	As a % of Issued Capital	Abstain
Votes	486,030,290	10,105,281	49,260,853	545,396,424	47.39%	27,920,278
Holders	77	45	91			15
Percentage	89.12%	1.85%	9.03%			

ENDS

For and on behalf of the Board

Tracy Bragg
General Counsel & Company Secretary

**For more information please contact Jodie Springer on +61 7 3156 7712
or refer to our website at www.carbonenergy.com.au**