



MARKET RELEASE

13 November 2013

Carbon Energy Limited

TRADING HALT

The securities of Carbon Energy Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of commencement of normal trading on Friday, 15 November 2013, or when the announcement is released to the market.

Security Code: CNX

Shannon Hong
Adviser, Listings Compliance



carbonenergy

Carbon Energy Limited | ABN 56 057 552 137

Level 9, 301 Coronation Drive,
Milton QLD 4064 Australia
PO Box 2118, Toowong DC
QLD 4066 Australia
phone + 61 (0) 7 3156 7777
fax + 61 (0) 7 3156 7776
Carbon Energy (Operations) Pty Ltd
ABN 61 105 176 967

13 November 2013

Shannon Hong
Adviser, Listings Compliance
ASX Compliance Pty Ltd
20 Bridge Street, Sydney, NSW, 2000

BY EMAIL: Shannon.Hong@asx.com.au

Dear Shannon

Request for Trading Halt

In accordance with ASX Listing Rule 17.1 Carbon Energy Limited requests a Trading Halt in respect of its shares and options pre the commencement of trading on 13 November 2013, and advises as follows:

Reasons for the Trading Halt:

Time to finalise and despatch prospectus for offer of remaining rights issue shortfall (Offer) to selected investors and pending an announcement re: outcome of the Offer.

Length of Trading Halt:

Carbon Energy requests a trading halt effective from 13 November 2013 until the earliest of an announcement being made to the market on the outcome of the Offer or the opening of trade on 15 November 2013.

Event expected to happen to end the Trading Halt:

The Trading Halt will be lifted on the earlier of the Company making an announcement to the market re: the outcome of the Offer or the opening of trade on 15 November 2013.

Carbon Energy is not aware of any reason why the Trading Halt should not be granted. Please call me should you have any questions regarding the above.

Yours sincerely,

MORNÉ ENGELBRECHT
Chief Executive Officer
Carbon Energy Limited