



MARKET RELEASE

8 July 2013

Carbon Energy Limited

TRADING HALT

The securities of Carbon Energy Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of commencement of normal trading on Wednesday, 10 July 2013, or when the announcement is released to the market.

Security Code: CNX

Shannon Hong
Adviser, Listings Compliance



carbonenergy
resource. technology. markets.

8 July 2013

Shannon Hong
Adviser, Listings Compliance
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Carbon Energy Limited
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Carbon Energy (Operations) Pty Ltd
ABN 61 105 176 967

Dear Shannon,

Re: Request for Trading Halt

In accordance with ASX Listing Rule 17.1 Carbon Energy Limited requests a Trading Halt in respect of its shares from the commencement of trading on Monday, 8 July 2013, and advises as follows:

Reasons for the Trading Halt:

Time to draft response to Queensland Government announcement re:the release of the ISP Report recommendations.

Length of Trading Halt:

Carbon Energy requests a one day Trading Halt effective from Monday, 8 July 2013 until the commencement of trading on Tuesday, 9 July 2013.

Event expected to happen to end the Trading Halt:

The Trading Halt will be lifted when the Company announces its response to the Queensland Government's release of the ISP Report recommendations.

Carbon Energy is not aware of any reason why the Trading Halt should not be granted. Please call me should you have any questions regarding the above.

Yours sincerely

Morné Engelbrecht
Chief Executive Officer