



carbonenergy

Carbon Energy Limited | ABN 56 057 552 137

Level 9, 301 Coronation Drive,
Milton QLD 4064 Australia
PO Box 2118, Toowong DC
QLD 4066 Australia
phone + 61 (0) 7 3156 7777
fax + 61 (0) 7 3156 7776

www.carbonenergy.com.au

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ABN 56 057 552 137
Carbon Energy (Operations) Pty Ltd
ABN 61 105 176 967

ASX/Media Announcement

24 June, 2013

Carbon Energy's Dr Cliff Mallett Appointed Chairman of the International Association for Underground Coal Gasification

Carbon Energy (ASX:CNX, OTCQX: CNXAY) is pleased to announce the Company's Technical Director Dr Cliff Mallett has been appointed Chairman of the International Association for Underground Coal Gasification (UCGA).

Dr Mallett has served as Trustee on the UCGA for the past four years and is an internationally recognised and awarded expert on underground coal gasification.

Dr Mallett was also key in the establishment of Carbon Energy, a globally recognised emerging energy company focussed on transforming stranded coal resources into high-value syngas suitable for the production of a number of downstream products. He has also been instrumental in the commercial development of Carbon Energy's keyseam® UCG technology.

Carbon Energy's Chief Executive Officer Morné Engelbrecht said Dr Mallett's appointment as UCGA Chairman highlights the high regard that Dr Mallett is held amongst his peers and in the UCG industry.

"As a member of Carbon Energy's Executive Leadership Team, Dr Mallett's inimitable knowledge on UCG has been invaluable and the driving force behind the Company's technology developments and achievements over the years," he said.

Dr Mallett said it was a privilege and an honour to be appointed Chairman of the UCG Association.

"This is an exciting time for the UCG industry as interest continues to grow around the world and UCG is being established as a viable commercial alternative to conventional extraction of coal and gas resources," said Dr Mallett.

The UCGA is the representative body for the global UCG industry. The Association focuses on education and advancing the highest levels of industry performance with a particular interest in environmental and public safety. The UCGA is governed by a board of Trustees who are respected and experienced industry experts from around the world.

ENDS

For and on behalf of the Board

Morné Engelbrecht
Chief Executive Officer

**For more information please contact Andrew Crook on +61 419 788 431
or refer to our website at www.carbonenergy.com.au**

About the UCG Association (UCGA)

UCGA is a member organisation made up of technical industry experts, researchers, academics and those working in commercial energy.

Focused on the promotion and development of the highest standards of education and professional performance within the industry, to ensure environmental and public safety.

UCGA brings together oil and gas companies, energy associations, universities, UCG operators, technology specialists, exploration, drilling and well services, downstream gas processors, power generators, chemical manufacturers and other special interest groups, lawyers, banks, governments and regional development agencies.

UCGA support the global development of UCG to ensure that UCG commercial projects will play a lead role as a low carbon energy technology for the future.

The Association benefits from close working relationships with an impressive array of energy sector professionals and support service. This enables us to work proactively and impartially with governments and energy authorities to develop the appropriate regulatory frameworks for UCG to safely operate and influencing energy policy developments at international level.

UCGA has established dedicated UCG Training Courses & Workshops and our flagship event, the UCG International Conference & Workshop, which defines UCG is the premier information and networking event for the global UCG community.

About Carbon Energy

Carbon Energy specialises in underground coal gasification (UCG). Our proprietary keyseam® technology is the key to unlocking new energy sources, transforming stranded, deep or otherwise uneconomic coal resources into high-value fuels with lower carbon emissions.

Carbon Energy delivers end-to-end UCG services from initial project assessment through to commercial project development, operations, site decommissioning and rehabilitation.

Carbon Energy achieved Proof of Concept of its keyseam technology following 10 years of research by Australia's premier scientific research agency, the Commonwealth Scientific and Industrial Research organisation (CSIRO), 5 years of in-field trials and over \$100 million investment in technology development.

By successfully proving our keyseam technology, we have earned a reputation for delivering consistent, high quality product gas which can be used for many purposes including power generation, fertilisers and production of pipeline quality gas. keyseam maximises resource efficiency, whilst minimising surface disturbance and preserving groundwater quality.

Carbon Energy also has previously announced the following assets:

- 2.0 Billion tonnes¹ of coal JORC Inferred Resource in southeast Queensland's Surat Basin;
- 743PJ² of Certified 2P syngas reserves in southeast Queensland's Surat Basin; and,
- 910 Million tonnes³ of coal JORC Inferred Resource at its Bridger, Wyoming USA farm-in area.

The Company is headquartered in Brisbane, Australia, listed on the Australian securities Exchange (ASX) as CNX and is quoted on the OTCQX International Exchange as CNXAY in the United States. Carbon Energy has UCG projects in Australia, China, Chile, Turkey and the United States.

¹ See CNX ASX/Media Announcement 2 April 2013. CNX is not aware of any new information that would materially affect the Resources stated.

² See CNX ASX/Media Announcement 8 December 2009. CNX is not aware of any new information that would materially affect the Reserves stated.

³ See ASX/Media Announcement 23 January 2013. CNX is not aware of any new information that would materially affect the Resources stated.