



**COPPERMOLY**  
Limited

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**Date: 1 July 2013**

**ASX Code: COY**

**ASX Announcement**

We advise that Coppermoly Limited has today sent the attached letter to those shareholders that are not resident in Australia or New Zealand in connection with the non-renounceable pro-rata entitlement offer announced on 26 June 2013.

Yours Sincerely,  
Coppermoly Limited

Maurice Gannon  
Managing Director



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1 July 2013

Dear Shareholder

## **Notice to Ineligible Shareholders – 1 for 4 non-renounceable entitlement issue**

On 26 June 2013, Coppermoly Limited (**Coppermoly**) announced a fully underwritten one-for-four (1:4) non-renounceable pro-rata entitlement offer to Coppermoly shareholders (**Shareholders**) to raise up to approximately \$2,000,000.00 before costs and expenses at an offer price of \$0.045 per share (**Offer**).

The Offer will also incorporate a shortfall facility under which Eligible Shareholders (as defined below) can apply to take up additional Coppermoly shares (**Shares**) in excess of their entitlements under the Offer (**Shortfall Offer**).

The record date for the Offer is 7.00pm (AEST) on 9 July 2013 (**Record Date**). Please note that Shares will be quoted on an 'ex' basis from 3 July 2013, and therefore any Shares bought on market on and after this date will not be entitled to participate in the Offer.

The funds raised from the Offer will be used for the first payment for the acquisition of Barrick (PNG Exploration) Limited's interest in tenements EL 1043, EL 1445 and EL 1077 located in New Britain Island, Papua New Guinea (**West New Britain Project**). Funds raised under the Offer will also be applied to further exploration on the West New Britain Project and general working capital expenses including upgrading operating plant and equipment.

**This letter is to inform you about the Offer and Shortfall and to explain why you will not be able to subscribe for Shares under the Offer and Shortfall Offer. This letter is not an offer to issue Shares to you, nor an invitation for you to apply for Shares made under the Offer and Shortfall Offer. You are not required to do anything in response to this letter. Further details regarding the Offer and Shortfall Offer are set out in the prospectus.**

Coppermoly has determined not to extend the Offer and Shortfall Offer to persons outside of Australia or New Zealand in accordance with the ASX Listing Rules and the *Corporations Act 2001* (Cth), after considering:

- the legal and regulatory requirements for making or extending the Offer and Shortfall Offer to places outside Australia, New Zealand;
- the cost of complying with those legal and regulatory requirements; and
- the number of ineligible shareholders in places outside Australia or New Zealand and the number and value of New Shares which would otherwise be offered to those persons.

## **Summary of Key Features of the Offer and Shortfall Offer**

The Offer and Shortfall Offer is open to Shareholders who are registered on Coppermoly's register of members as a holder of ordinary shares in Coppermoly at 7.00pm (AEST) on the Record Date with a registered address in Australia or New Zealand (**Eligible Shareholders**).

Under the Offer, Eligible Shareholders will be entitled to subscribe for 1 new Share for every 4 Shares held at the Record Date at an issue price of \$0.045 per share.

Fractional entitlements will be rounded up to the nearest whole number of Shares.

Applications under the Shortfall Offer will only be satisfied to the extent there is a shortfall under the Offer and will be subject to the terms and conditions outlined in the Prospectus.

Jelsh Holdings Pty Ltd has agreed to fully underwrite the Offer. Further details regarding the underwriting are set out in the Prospectus.

All of the Shares issued pursuant to the Prospectus will rank equally with the existing Shares on issue as at the date of the Prospectus. Further details regarding the rights and liabilities attaching to Shares are contained in the Prospectus.

Details of the Offer and Shortfall Offer including the rights attached to those Shares, together with all other relevant information, are set out in the Prospectus.

### Offer Timetable

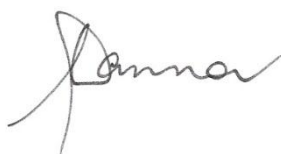
Announcement of Offer and Appendix 3B and Prospectus lodged with ASX and ASIC	Wednesday, 26 June 2013
Notice sent to Eligible and Ineligible Shareholders regarding Offer	Monday, 1 July 2013
Shares quoted on an 'ex-rights' basis	Wednesday, 3 July 2013
Record Date for determining Entitlements under the Offer	Tuesday, 9 July 2013 (7pm AEST)
Prospectus and Application Form dispatched to Eligible Shareholders	Friday, 12 July 2013
Closing date for Applications under the Offer and Shortfall Offer	Tuesday, 30 July 2013
Expected commencement of trading on a deferred settlement basis on ASX	Wednesday, 31 July 2013
Latest date for advising ASX of under-subscriptions for the Offer	Friday, 2 August 2013
Holding statements dispatched to Shareholders	Wednesday, 7 August 2013
Normal trading of Shares re-commences	Thursday, 8 August 2013

The above dates are indicative only and subject to change. The Directors of Coppermoly reserve the right to vary these dates.

Unfortunately, as you do not satisfy the eligibility criteria for an Eligible Shareholder stated above, Coppermoly will not be extending the Offer to you.

On behalf of the Board and management of Coppermoly, thank you for your continued support.

Yours sincerely



Maurice Gannon  
**Managing Director**