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ASX Announcement

Date: 4th February 2013 ASX Code: COY

APPLICATIONS RECEIVED FOR PRIVATE PLACEMENTS

Coppermoly Limited (ASX / POMSOX: COY) advises that, following the extension of an offer to a number of shareholders, it has received acceptances for the private placement of 6,250,000 ordinary shares in the capital of the company at an issue price of \$0.04cents per share to raise a total of \$250,000.

The funds raised are intended to be used primarily for the next stage of exploration of the company's 100% owned Exploration Licence 2014 (Makmak) on the south coast of West New Britain.

An Appendix 3B Form will be lodged when the shares are allotted, which is expected to be completed later this week.

On behalf of the board,

Maurice Gannon

Managing Director

For further information please contact Maurice Gannon on (07) 5592 1001 or visit www.coppermoly.com.au