Appendix 5B

Rule 5.3

Year to date

(3 months)

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

CARAVEL ENERGY LIMITED

ABN

38 119 047 693

Quarter ended	("current quarter")
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30 September 2013

Current quarter

\$A'000

Consolidated statement of cash flows

Cash flows related to operating activities

	Cash nows related to operating activities	\$A 000	(3 months) \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation	(125)	(125)
	(b) development	-	-
	(c) production	-	-
1.2	(d) administration	(74)	(74)
1.3	Dividends received Interest and other items of a similar nature		
1.4	received	1	1
1.5	Interest and other costs of finance paid	1	1
1.6	Income taxes paid	_	_
1.7	Other (provide details if material)	-	-
	(F- · · · · · · · · · · · · · · · · · · ·		
	Net Operating Cash Flows	(198)	(198)
	Cash flows valated to investing a stimition		
1.8	Cash flows related to investing activities Payment for purchases of: (a) prospects		
1.0	(b) equity investments	-	-
	(c) other fixed assets	-	_
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other – investment in associate	(69)	(69)
	Net investing cash flows	(69)	(69)
1.13	Total operating and investing cash flows	(0))	(07)
1.15	(carried forward)	(267)	(267)

⁺ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows		
	(brought forward)	(267)	(267)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)		
	Fundraising costs	-	-
	Net financing cash flows	_	_
	Net increase (decrease) in cash held	(267)	(267)
1.20	Cash at beginning of quarter/year to date	682	682
1.21	Exchange rate adjustments to item 1.20	(7)	(7)
1.22	Cash at end of quarter	408	408

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	64
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25	Explanation necessary for an understanding of the transactions
	Directors consulting fees and Directors fees - \$64,340

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

⁺ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	75
4.2	Development	-
4.3	Production	-
4.4	Administration	70
	Total	145

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	408	682
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)		408	682

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	-	-	-	-
6.2	Interests in mining tenements acquired or increased	-	-	-	-

⁺ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities (description)				
7.2	 (a) Increases through issues (b) Decreases through returns of capital, buybacks, redemptions 				
7.3	+Ordinary securities	825,839,108	825,839,108		
7.4	Changes during quarter (a) Increases through issues - Exercised options				
	(b) Decreases through returns of capital, buy- backs				
7.5	+Convertible debt securities (description)				
7.6	Changes during quarter(a) Increases throughissues(b) Decreases throughsecurities matured,converted				
7.7	Options - Listed Options CRJO	100,000,000		Exercise price \$0.035	Expiry date 30/06/2015
	- Unlisted Options	1,000,000 10,000,000 20,000,000		\$0.12 \$0.02 \$0.035	27/11/ 2013 01/07/2014 30/06/2015
7.8	Issued during quarter:				
7.9	Exercised during quarter				
7.10	Expired during quarter	775,000 15,333,334		\$0.12 \$0.015	30/09/2013 21/07/2013
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

⁺ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:	Aaron Bertolatti	Date: 25 October 2013
	(Company secretary)	

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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