



ASX ANNOUNCEMENT

26 July 2013

COUGAR ENERGY DISCONTINUES QUEENSLAND CIVIL ACTIONS

Cougar Energy Limited (ASX: CXY - “the Company”) advises that it has reached agreement with the Defendants in the two civil actions it issued in the Queensland courts to discontinue both proceedings which related to the Kingaroy project. No payments are to be made by Cougar Energy to the Defendants or received from the Defendants, upon the discontinuances being filed.

The ending of these civil actions is a key part of the on-going strategic review by the Board as it looks to restore confidence in the Company’s growth strategy and restore value for shareholders.

The Company will continue to work with the Queensland Department of Environment and Heritage Protection to agree a plan of rehabilitation for the Kingaroy site. The Company has a financial assurance posted with the Department for rehabilitation works.

The only outstanding court proceeding in relation to the Kingaroy site is the Department’s Complaint and Summons, alleging breaches of the Company’s Environmental Authority. It is scheduled for hearing in the Brisbane Magistrates Court in September 2013.

Cougar Energy Limited

Rob Neill
CEO & Managing Director
+61 418 161 162