



## ASX ANNOUNCEMENT

Friday 8 March 2013

### COUGAR ENERGY ANNOUNCES BOARD CHANGES

**Cougar Energy Limited (ASX: CXY)** wishes to advise that Malcolm McAully, Dr Len Walker and Sarah-Jane Christensen have tendered their resignations from the Board of Cougar Energy Limited effective immediately. The resignations are part of a Board restructure taking place as a result of the Company's new focus on the conventional development of its current coal assets, and its intent to seek further similar opportunities.

Rob Neill continues in his role as CEO and a Director of the Board. He expressed his gratitude for the tireless work of the three Directors in steering the Company through a challenging period and wished them well in their future endeavours.

Pursuant to the Company's constitution, Andrew Matheson and Andrew Purcell have been appointed to the Board today. On behalf of the Company, Mr Neill welcomes the two new directors: "Andrew Matheson and Andrew Purcell bring extensive experience in the resources sector, finance and corporate turnarounds to the Board. I believe they are well suited to drive the transformation of Cougar Energy."

Cougar Energy confirms that the recently announced works program continues at its Mackenzie coal tenement for the generation of the maiden JORC resource at that site.

Rob Neill  
CEO & Managing Director