

## 10 May 2013

## ASX/MEDIA RELEASE

## ENTITLEMENTS OFFER CLOSURE AND SHORTFALL NOTIFICATION

De Grey Mining Ltd (**ASX: DEG**) (**Company**) confirms that the partially underwritten renounceable pro-rata entitlements offer (**Entitlements Offer**) closed on Tuesday, 7 May 2013.

The Company advises that the shortfall in subscriptions under its Entitlements Offer is as follows:

Total number of New Shares offered	232,332,823
Number of New Shares subscribed for under the Entitlements Offer:	40,174,111
Number of Additional New Shares subscribed for under the Entitlements Offer:	4,720,299
Shortfall	187,438,413 Shares

The Entitlements Offer has been partially underwritten up to 118,750,000 New Shares (\$950,000) by Patersons Securities Limited. The partially underwritten amount of the shortfall comprising 73,855,590 Shares will be subscribed for by Patersons Securities Limited in accordance with the Underwriting Agreement.

In accordance with the timetable for the Entitlements Offer, the Company anticipates that holding statements for New Shares placed under the Entitlements Offer will be dispatched on Wednesday, 15 May 2013 and normal trading of the New Shares will commence on 16 May 2013.

The Directors reserve the right to separately place any Shortfall Shares which are not placed in accordance with the Underwriting Agreement within 3 months of the Closing Date of the Entitlements Offer. The New Shares will be issued at not less than \$0.008 each, being the price of the New Shares under the Entitlements Offer.

The Directors wish to thank Shareholders for their continued support of the Company.

For further information: Peter Batten De Grey Mining Limited Ph: +61 8 9285 7500

Suite 4, 100 Hay Street, Subiaco WA 6008 • PO Box 8289, Subiaco East, WA 6008 • Tel: +61 8 9285 7500 • Fax: +61 8 9285 7599 Email: frontdesk@degreymining.com.au • Website: www.degreymining.com.au