Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	David Jones Limited		
ACN/ARSN/A BN	75 000 074 573		
1. Details of substantial holder (1)			
Name	Aftan Gray Australia Pty Ltd (Allan Gray Australia - formerly known as Orbis Investment Management (Australia) Pty Ltd) and its related bodies corporate as set out in Table 1 of Annexure A (together the Group), as investment manager for the funds or investment mandates listed at Table 2 of Annexure A		
ACN/ARSN (if applicable)	112 316 168 (ACN of Allan Gray Australia)		
There was a change in the interests of the substantial holder on	3 October 2013		
The previous notice was given to the com	pany on <u>20 December 2012</u>		

2. Previous and present voting power

The previous notice was dated

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

_20 December 2012

Class of securities (4)	Prévious notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Valing power (5)
Ordinary shares	38,348,285	7.21%	32,753,514	6.12%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A, Tables 2 and 3					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure A, Tables 2 and 4					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A, Tables 1 and 2	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Group	C/- Alfan Gray Australia, Level 2 Challis House, 4 Martin Place Sydney, NSW 2000

Signature

printname

Simon Marais

Director

sion here

date 8 October 2013

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.

Marais

- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 6718(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- Obtails of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

David Jones Limited

THIS IS ANNEXURE A OF 2 PAGES REFERRED TO IN THE ABOVE FORM 604

Print name	Simon Marais	Director
Sign here	Marais	Date: 8 October 2013

Table 1 - Related bodies corporate

The following entities are associates of Allan Gray Australia and each other by virtue of being related bodies corporate.

Orbis Holdings Limited

Orbls World Limited

Orbis Investment Management Limited (OIML) Orbis Asset Management Limited (OAML)

Orbis Administration Limited Orbis Investment Research Limited Triple Blue Holdings Limited

Pictet Overseas Trust Corporation and Pictet Trustee Company SA

Orbis Investment Advisory (Hong Kong) Limited

Orbis Mansfield Street Properties Ltd

Orbis Investment Management (BVI) Limited (OBIVL)

Orbis Investment Advisory Pty Limited Allan Gray (Holdings) Pty Limited Allan Gray Australia Pty Limited Orbis Client Services (Canada) Limited

Orbis Holdings (UK) Limited

Orbis Investment Management (Europe) LLP Orbis Investment Management (Luxembourg) SA

Table 2 - Funds

No	entity within the Group acts as investment m Fund name	Investment Manager	Ref. Code	Registered Holder	Persons entitled to be registered holder	
1	Allan Gray Australia Equity Fund (formerly Orbis/SM Australia Equity Fund)	Allan Gray Australia (AGA)	SMEF	Citibank N.A (Citi) as nominee of SMEF	Citi as nominee of SMEF	
2	Warakini Endeavour Fund	AGA	SMWK	ANZ Nominees Ltd as nominee of SMWK	ANZ Nominees Ltd as nominee of SMWK	
3	Orbis Global Equity Fund (Aust. Registered)	OML	GAPL	Citi (HK) as nominee of GAPL	Citi (HK) as nominee of GAPL	
4	Orbis Global Equity Fund Limited	OIML	OGEF	Citigroup Pty Ltd as nominee of OGEF	Citigroup Pty Ltd as nominee of OGEF	
5	Orbis Optimal SA Fund Limited	OIML	OSAP	Citigroup Pty Ltd as nominee of OSAP	Citigroup Pty Ltd as nominee of OSAP	
6	Orbis SICAVGlobal Equity Fund	OIML	SGPL	Citigroup Pty Ltd as nominee of SGPL	Citigroup Pty Ltd as nominee of SGPL	
7	Orbis Optimal Global Fund LP	OAML	OOLP	Citigroup Pty Ltd as nomines of OOLP	Citigroup Pty Ltd as nominee of OOLP	
8	Orbis Asia ex-Japan Fund	OBVIL	XJPL	Citigroup Pty Ltd as nominee of XJPL	Citigroup Pty Ltd as nominee of XJPL	
8	Intech Australian Shares High Alpha Trust	AGA	SMIA	JP Morgan Nominees Australia Ltd as nominee of SMIA	JP Morgan Nominees Australia Ltd as nominee of SMIA	
10	Construction and Building Unions Superannuation Fund	AGA	SMCB	NAB Custodian Services as nominee for SMCB	NAB Custodian Services as nominee for SMCB	
11	HESTA Superannuation Fund	AGA	SMHT	JP Morgan Nominees Australia Ltd as nominee of SMHT	JP Morgan Nominees Australia Ltd as nominee of SMHT	
12	Hostplus Superannuation Fund	AGA	SMHP	JP Morgan as nominee of SMHP	JP Morgan Nominees Australia Ltd as nominee of SMHP	
13	Russell Australian Opportunities Fund	AGA	SMRI	SSAL as nominee of SMRI	SSAL as nominee of SMRI	
14	Orbis International Equity LP	OAML	IELP	Citigroup Pty Ltd as nominee of IELP	Citigroup Pty Ltd as nominee of IELP	
15	Catholic Superannuation Fund	AGA	SMCS	NAB Custodian Services	NAB Custodian Services	
16	Orbis US Equity Fund LP	OAML	USLP	Citigroup Pty Ltd as nominee of USLP	Citigroup Pty Ltd as nominee of USLP	
17	Qantas Superannuation Plan	AGA	SMQS	JP Morgan Nominees Australia Ltd as nominee of SMQS	JP Morgan Nominees Australia Ltd as nominee of SMOS	
18	Maritime Super	AGA	SMMS	NAB Custodian Services as nominee for SMMS	NAB Custodian Services as nominee for SMMS	
19	Warakim Australian Equities Pensions and Charities Fund	AGA	SMWA	ANZ Naminees Ltd as nominee of SMWA	ANZ Nominees Ltd as nominee of SMWA	
20	Non-Government Schools Superannuation Fund	AGA	SMNG	SSAL as nominee for SMNG	SSAL as nominees for SMNG	
21	Allan Gray Australia Opportunity Fund (formerly Orbis/SM Australia Opportunity Fund)	AGA	SMSF	Citi as nominee for SMSF	Citi as nominee for SMSF	
22	REST Superannuation Fund	AGA	SMRT	SSAL as nominee for SMRT	SSAL as nominees for SMRT	
23	Government Employees Superannuation Board	AGA	SMGB	NAB Custodian Services as nominee for SMGB	NAB Custodian Services as nominee for SMGB	

Table 3 - Change in relevant interest

Trade Date	Reference Code	Action	No of security	Consideration
13 Mar 13 to 03 Oct 13	SMCB	Buy and Sell	-1,131,076	-\$ 3,548,972
13 Mar 13 to 03 Oct 13	SMCS	Buy and Sell	-596,357	-\$ 1,B37,197
27 Dec 12 to 03 Oct 13	SMEF	Buy and Sell	-2,674,692	\$ 8,747,030
18 Mar 13 to 19 Jul 13	SMGB	Buy	3,217,948	\$ 9,045,945
13 Mar 13 to 03 Oct 13	SMHP	Buy and Sell	-445,952	-\$ 1,586,119
13 Mar 13 to 03 Oct 13	SMHT	Buy and Self	-923,078	-\$ 2,862,593
05 Feb 13 to 03 Oct 13	SMIA	Buy and Self	-543,391	-\$ 1,566,723
13 Mar 13 to 03 Oct 13	SMMS	Buy and Sell	-346,321	-\$ 1,110,987
13 Mar 13 to 20 Sep 13	SMNG	Buy and Sell	-3,602,802	\$ 10,641,935
13 Mar 13 to 02 Oct 13	SMQS	Buy and Sell	-40,576	-\$ 210,272
24 Apr 13 to 03 Oct 13	SMRI	Buy and Sell	-100,209	-\$ 315,306
19 Dec 12 to 03 Oct 13	SMRT	Buy and Sell	1,590,143	\$ 3,394,816
11 Jan 13 to 20 Sep 13	SMSF	Buy and Sell	4,148	-\$ 38,285
05 Jun 13 to 03 Oct 13	SMWA	Buy and Sell	2,192	-\$ 9,037
14 Mar 13 to 03 Oct 13	SMWK	Buy and Sell	-4,748	-\$ 19,134
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All trades on market untess otherwise indicated.

Table 4 - Present relevant interest

Reference Code	Total no of securities
SMCB	4,003,338
SMCS	1,632,845
SMEF	6,257,632
SMGB	3,217,948
SMHP	2,876,530
SMHT	3,234,622
SMIA	624,856
SMMS	1,368,862
SMQS	1,799,509
SMRI	663,023
SMRT	6,719,743
SMSF	132,882
SMWA	182,723
SMWK	39,001
Total	32,753,514