

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DAVID JONES LIMITED
ABN	75 000 074 573

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PAUL ANDREW ZAHRA
Date of last notice	20 September 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not Applicable
Date of change	21 January 2013
No. of securities held prior to change	1,274,676 ordinary shares
Class	Ordinary
Number acquired	300,000 rights over ordinary shares under the FY13-15 Executive Long Term Incentive Plan (ELTIP) which are subject to achievement of performance measures and employment conditions as approved by shareholders at the AGM held on 23 November 2012.
Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No consideration was payable for the issue of these shares.

+ See chapter 19 for defined terms.

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No. of securities held after change	1,274,676 ordinary shares 300,000 ELTIP rights over ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allocation of rights over ordinary shares under the ELTIP which are subject to achievement of performance measures and employment conditions pursuant to the ELTIP as approved by shareholders at the AGM held on 23 November 2012.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.