

29 October 2013

ASX Announcement

TENEMENT SALE

Dynasty Metals Australia Limited ('the Company') has entered into a sale agreement with a subsidiary of BHP Billiton in relation to its tenement holding E52/2591 situated near the town of Newman in the Pilbara region of Western Australia ('Agreement').

Under the terms of the Agreement, the Company has agreed to sell the tenement for the sum of \$150,000 to BHP Billiton who intends to use the area for infrastructure purposes. However, should BHP Billiton propose to develop the tenement area for the extraction of minerals, BHP Billiton will pay a royalty to the Company equal to 1% of the FOB price assessed on all minerals produced from the tenement and sold to a third party.

The Company's Board is pleased to have entered into this Agreement, which allows it to recover the costs of exploration incurred to date on this tenement, whilst still providing upside potential through a royalty arrangement should development occur.

Enquiries:
Lewis Tay
Managing Director
(08) 6316 4414