



DROMANA ESTATE LIMITED

ABN 58 090 000 276

15 November 2013

STATUTORY DEMAND SETTLED

Corporate Directory

Board of Directors:

Gabriel Chiappini

Chairman

Geoff Bell

Non- Executive Director

Jerko Zuvela

Non- Executive Director

Garry Bell

Company Secretary

www.dromanaltd.com.au

Registered Office:

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ASX CODE: DMY

SUMMARY

- **Claim by Longonjo vendors finalized via Settlement and Release**
- **Dromana currently reviewing Non-Resource opportunities**

Dromana Estate Ltd (ASX:DMY) confirms that following the announcement on 10 September 2013, it has successfully settled the Statutory Demand, for a sum considerably less than was originally claimed.

Dromana has effective 14 November 2013 concluded its association with the Longonjo project and has executed a Deed of Settlement and Release with the vendors of Longonjo.

Chairman of Dromana, Mr Gabriel Chiappini stated, "We are currently assessing a number of Non-Resource opportunities, in the interim your board will ensure minimal expenditure and a continuation of our tight control over costs."

- Ends -

Further Contact:

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Chairman

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