

ASX Announcement  
19 September 2013

## RELINQUISHMENT OF EXPLORATION LICENCES

A subsidiary of Draig Resources Limited (“Draig” or “the Company”), BDBL LLC (“BDBL”), is the holder of eight exploration licences in Mongolia. Figure 1 shows the location of these licences. BDBL holds the licences on behalf of a joint venture arrangement (“Joint Venture”) between BDBL and subsidiaries of Trinity Mongolia Pty Ltd (“Trinity”). BDBL holds a 75% interest in the Joint Venture and Trinity, through its subsidiaries, holds a 25% interest. BDBL is the manager of the Joint Venture. Draig also holds a 16% interest in Trinity.

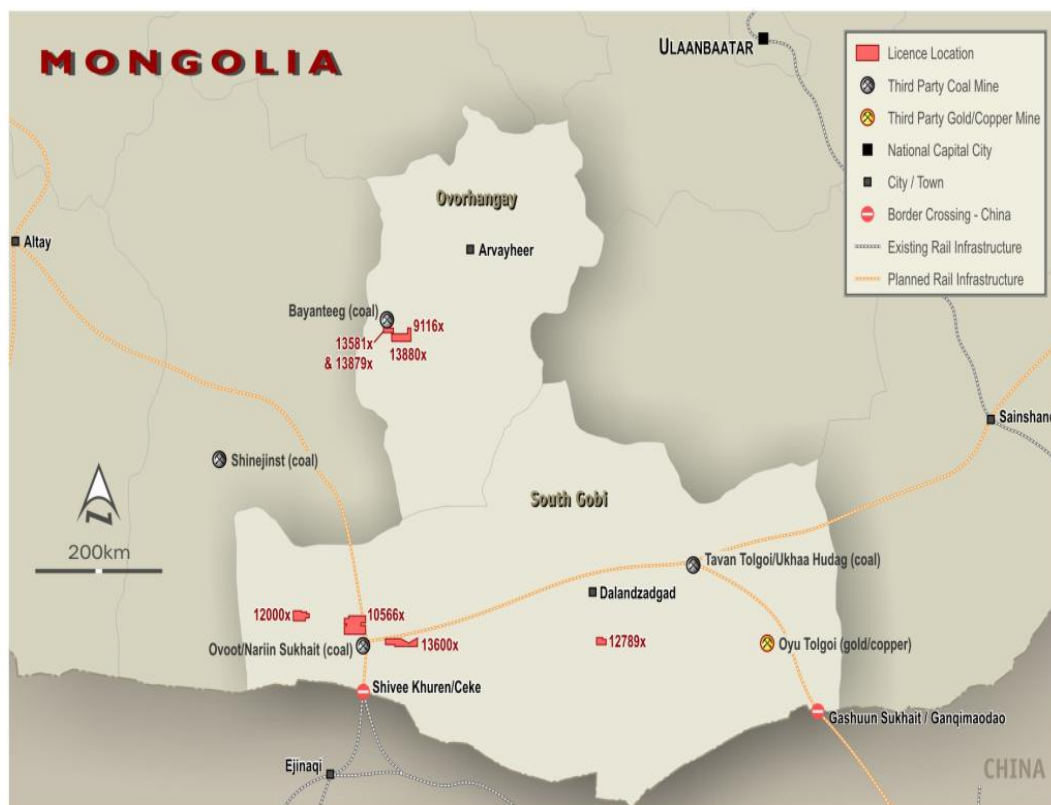


Figure 1 – Exploration Licences - Mongolia

The exploration activities undertaken to date have proven that some of the exploration licences are not as prospective for coal as was previously thought. As a consequence, the board and the Joint Venture Management Committee have decided to relinquish exploration licences 12000X, 10566X and 9116X.

### **Further Information**

Please contact Peter Doherty or Jarrod Smith on +612-9230-0760, or [enquiries@draigresources.com](mailto:enquiries@draigresources.com), for further information.

### **Media Enquiries**

Fortbridge Consulting +612 9003 0477

Bill Kemmery +61 400 122 449