



Market Announcements
ASX Limited
31 May 2013

Rights Offer – Letter to shareholders

Easton Investments Limited (**Easton**) advises that the Notice containing appendix 3B information for the non-renounceable rights offer as announced on 30 May 2013 will be dispatched to eligible shareholders today. A copy of the notice is attached.

Mark Licciardo
Company Secretary
Easton Investments Limited




Easton Investments Limited

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31 May 2013

Dear Easton Investments shareholder

Notice containing appendix 3B information for a non-renounceable rights offer

Easton Investments Limited (**Easton Investments**) announced to ASX Limited (**ASX**) on 30 May 2013 a non-renounceable pro rata rights offer (**Offer**) to Easton Investments shareholders in Australia or New Zealand (**eligible shareholders**) to acquire 1 new ordinary share at \$0.10 for every 3 existing fully paid ordinary shares held at 7:00 pm (Melbourne time) on 7 June 2013.

Fractional entitlements to new ordinary shares will be rounded up to the nearest whole number. Holdings of an eligible shareholder on different registers (or sub-registers) will not be aggregated for the purpose of calculating entitlements.

There are currently on issue 64,521,880 fully paid ordinary shares in Easton Investments Limited (all of which are quoted on ASX) and 2,000,000 unquoted options over ordinary shares. Assuming the Offer is fully subscribed and there is no other change to the issued share capital, approximately 21.51 million new fully paid ordinary shares will be issued (subject to rounding of fractional entitlements) raising approximately \$2.15 million, before costs. As a result, Easton Investments' total number of issued shares will increase to 86,029,174 fully paid ordinary shares (all of which will be quoted on ASX). Once issued, the new shares will rank equally with all other fully paid ordinary shares then on issue (including in respect of dividends).

The Offer is fully underwritten by Wilson HTM Corporate Finance Ltd and Mr Kevin White (the new managing director of Easton Investments) and/or his related entity. Wilson HTM Corporate Finance Ltd is entitled to a commission of 3% of the total amount it has agreed to underwrite (plus GST) and a management fee of 1% of the total amount to be raised by the Offer (plus GST) (as well as reimbursement of its costs of and incidental to the Offer (plus GST)). However, Kevin White has agreed that he will not be entitled to any commission, fees or reimbursement of his costs.

The funds raised under the Offer (after payment of expenses in connection with the Offer) will be used for future acquisitions, general working capital and business development purposes.

Shareholder approval of the Offer is not required.

An offer statement in relation to the Offer has been given to ASX and is available to view on the ASX website and Easton Investments' website at www.eastoninvest.com.

The offer statement, together with a personalised entitlement and acceptance form, will be mailed to all eligible shareholders on 12 June 2013. Shareholders with registered addresses outside Australia and New Zealand are not eligible to participate in the Offer.

The Offer closes at 5:00pm (Melbourne time) on 26 June 2013.

The current timetable for the Offer is as follows:

Event	Date
Announcement of Offer (including giving appendix 3B, offer statement and cleansing notice to ASX)	Thursday 30 May 2013
Despatch letter to option holders who cannot participate in the Offer informing them of the Offer	
Despatch notice containing appendix 3B information to shareholders	Friday 31 May 2013
Shares commence quotation on an 'ex' basis ('ex' date)	Monday 3 June 2013
Record date to determine entitlements under Offer	Friday 7 June 2013 at 7:00 pm (Melbourne time)
Despatch offer statements and entitlement and acceptance forms to eligible shareholders (and notify ASX when despatch has been completed) and despatch letter informing ineligible foreign shareholders of exclusion from Offer	Wednesday 12 June 2013
Offer opens	Wednesday 12 June 2013
Notify ASX of any change to exercise price of existing options due to proposed issue of new shares under Offer	Friday 21 June 2013
Offer closes	Wednesday 26 June 2013 at 5:00 pm (Melbourne time)
Shares commence quotation on a deferred settlement basis	Thursday 27 June 2013
Notify ASX and Underwriters of any under-subscriptions (i.e. shortfall)	Thursday 27 June 2013
Issue new shares applied for under Offer and any shortfall (and tell ASX when that has happened)	Wednesday 3 July 2013 by noon (Melbourne time)
Deferred settlement trading ends	Wednesday 3 July 2013
Despatch holding statements	Thursday 4 July 2013
Normal trading of new shares starts	Thursday 4 July 2013

Some of these dates are indicative only and subject to change.

If you have any query or question about the Offer, please contact the company secretary on +61 3 8689 9997 between 8:30am and 5:00pm (Melbourne time) Monday to Friday or Easton Investments' share registrar, Computershare Investor Services Pty Limited, on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30 am and 6:00 pm (Melbourne time) Monday to Friday.

Yours faithfully



Rodney Green
Chairman