

U&D MINING WAIVES CONDITION IN RELATION TO CERTAIN PRC REGULATORY APPROVALS

16 April 2013

U&D Mining waives Scheme condition in relation to certain People's Republic of China (PRC) regulatory approvals

Endocoal Limited (ASX: EOC, **Endocoal**) is pleased to announce that U&D Mining Industry (Australia) Pty Ltd (**U&D Mining**) has this afternoon waived the condition that U&D Mining receives PRC regulatory approval to proceed with its proposed acquisition of Endocoal via a Scheme of Arrangement (the **Scheme**) as it relates to the National Development and Reform Commission of China, the Ministry of Commerce of the PRC and the State Administration of Foreign Exchange of China.

Completion of the Scheme remains subject to approval of the Federal Court of Australia (the **Court**). As previously announced, the second hearing before the Court is scheduled for 10.15am (AEST) on Friday, 19 April 2013.

Endocoal will provide further updates on the progress of the transaction as necessary and when further information becomes available.

Further Information

If Endocoal shareholders have any questions regarding the Scheme, they are urged to contact the Endocoal Company Secretary, Peter Edwards, on 07 3720 9300 (within Australia) or +61 7 3720 9300 (outside Australia) from 9:00am to 5:00pm Eastern Standard Time.

Yours faithfully



Peter Edwards
Company Secretary

About Endocoal

Endocoal is an Australian public company focused on exploration of coal tenements and mine development in the Bowen Basin, Queensland's premier coal producing region. Endocoal currently holds JORC Marketable Reserves of 13Mt and total JORC Resources of 498Mt. The Company is proceeding to develop an export-quality thermal coal open cut mine at its flagship Orion Downs tenement, positioned close to existing infrastructure. Endocoal has several other tenements in the Bowen Basin region. These will be the subject of future exploration and drilling activities. Near-term priority will focus on Rockwood tenement with anthracite coal prospective for PCI coal; plus greenfield Talwood and Stockyard Creek Project tenements where scout drilling has commenced seeking coking coal. At both locations, coal seams have been intersected and are being evaluated. At Pretoria Hill an exploration program with joint venture partner Carabella Resources (CLR) is intended. Elsewhere, tenement applications will target other locations identified as being potentially prospective for coal exploration.

Endocoal Limited

ACN 132 183 281

ASX CODE: EOC

Securities Information

Ordinary Fully Paid Shares: 186m

Unlisted Options: 21.6m

Directors & Management**Phillip McCarthy**

Non-Executive Chairman

Tim Hedley

CEO & Managing Director

Lex Hansen

Non-Executive Director

Gavin Solomon

Non-Executive Director

Ray Miller

Non-Executive Director