

FEDERAL COURT APPROVES SCHEME OF ARRANGEMENT WITH U&D MINING

19 April 2013

Federal Court of Australia approves Scheme

Endocoal Limited (ASX: EOC, **Endocoal**) is pleased to advise that the Federal Court of Australia (the **Court**) has today made orders approving the scheme of arrangement under which U&D Mining Industry (Australia) Pty Ltd (**U&D Mining**) will acquire all of the issued shares in Endocoal (**Scheme**).

The orders of the Court are expected to be lodged with the Australian Securities & Investments Commission on Monday, 22 April 2013, at which time the Scheme will become legally effective.

Endocoal expects that its shares will be suspended from trading on and from the close of trading on Monday, 22 April 2013. This is expected to be the last day that Endocoal Shares will trade on the ASX.

The timetable below highlights the key dates to completion of the Scheme.

Date	Item
22 April 2013	Scheme becomes effective; Endocoal shares are suspended from trading from market close
30 April 2013	Scheme Record Date to determine eligibility to receive cash consideration
7 May 2013	Scheme Implementation Date where A\$0.38 per share cash consideration is paid to shareholders

Endocoal will provide further updates on progress of the transaction as necessary.

Further Information

If Endocoal shareholders have any questions regarding the Scheme they are urged to contact the Endocoal Company Secretary, Peter Edwards, on 07 3720 9300 (within Australia), or +61 7 3720 9300 (outside Australia), from 9:00am to 5:00pm Australian Eastern Standard Time.

Yours faithfully



Peter Edwards
Company Secretary

About Endocoal

Endocoal is an Australian public company focused on exploration of coal tenements and mine development in the Bowen Basin, Queensland's premier coal producing region. Endocoal currently holds JORC Marketable Reserves of 13Mt and total JORC Resources of 498Mt. The Company is proceeding to develop an export-quality thermal coal open cut mine at its flagship Orion Downs tenement, positioned close to existing infrastructure. Endocoal has several other tenements in the Bowen Basin region. These will be the subject of future exploration and drilling activities. Near-term priority will focus on Rockwood tenement with anthracite coal prospective for PCI coal; plus greenfield Talwood and Stockyard Creek Project tenements where scout drilling has commenced seeking coking coal. At both locations, coal seams have been intersected and are being evaluated. At Pretoria Hill an exploration program with joint venture partner Carabella Resources (CLR) is intended. Elsewhere, tenement applications will target other locations identified as being potentially prospective for coal exploration.

Endocoal Limited

ACN 132 183 281

ASX CODE: EOC

Securities Information

Ordinary Fully Paid Shares: 186m

Unlisted Options: 21.6m

Directors & Management**Phillip McCarthy**

Non-Executive Chairman

Tim Hedley

CEO & Managing Director

Lex Hansen

Non-Executive Director

Gavin Solomon

Non-Executive Director

Ray Miller

Non-Executive Director