

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Endocoal Limited (ASX:EOC)
ABN	13 132 183 281

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gavin Solomon
Date of last notice	12 July 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Solomon is a director and shareholder in : Conrad Corporation Pty Ltd, and Pancho (NSW) Pty Limited ,Gavsol Super Fund A/c>
Date of change	1 March 2013
No. of securities held prior to change	<u>Held in the name of : Pancho (NSW) Pty Limited <Gavsol Super Fund A/C></u> 1,375,962 ordinary shares; <u>Held in the name of : Conrad Corporation Pty Ltd</u> 1,980,000 options to acquire ordinary shares exercisable at \$0.50 on or before 16 July 2013 500,000 options to acquire ordinary shares exercisable at \$0.50 on or before 2 December 2013 500,000 options to acquire ordinary shares exercisable at \$0.72 on or before 4 February 2015

+ See chapter 19 for defined terms.

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Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	1,375,962 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$498,626.73
No. of securities held after change	<u>Held in the name of : Conrad Corporation Pty Ltd</u> 1,980,000 options to acquire ordinary shares exercisable at \$0.50 on or before 16 July 2013 500,000 options to acquire ordinary shares exercisable at \$0.50 on or before 2 December 2013 500,000 options to acquire ordinary shares exercisable at \$0.72 on or before 4 February 2015
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	In accordance with the Company's Security Trading Policy, the Director sought written clearance from the Chairman, which was provided by the Chairman on 28 February 2013.

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