

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Endocoal Limited (ASX:EOC)
ABN	13 132 183 281

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gavin Solomon
Date of last notice	1 March 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Solomon is a director and shareholder in : Conrad Corporation Pty Ltd
Date of change	1 March 2013
No. of securities held prior to change	<u>Held in the name of : Conrad Corporation Pty Ltd</u> 1,980,000 options to acquire ordinary shares exercisable at \$0.50 on or before 16 July 2013 500,000 options to acquire ordinary shares exercisable at \$0.50 on or before 2 December 2013 500,000 options to acquire ordinary shares exercisable at \$0.72 on or before 4 February 2015
Class	Options to acquire ordinary shares
Number acquired	Nil
Number disposed	2,980,000 options to acquire ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$130,606.00
No. of securities held after change	Nil
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Cancellation of options in accordance with the terms of the Option Cancellation Deed (as described in section 3.6 of the Scheme Booklet dated 29 January 2013 relating to the Scheme of Arrangement under which U&D Mining (Australia) Pty Ltd acquired 100% of the Shares in Endocoal Limited).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.