



28th November 2013

Companies Announcement Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

BOARD MOVEMENTS (ASX: ERD)

The Board wishes to advise that Mr Robert Whitton today tabled his resignation from the Board of Exalt. The Board thanks Mr Whitton for his contribution to the Company over the last twelve months.

The Board notes that the resolution to elect Mr Romy Soekarno was not carried at today's AGM and as a result Mr Soekarno is no longer a Director of the Company. The Board thanks Mr Soekarno for his contribution.

The Board wishes to announce the appointment of Mr Peter Bennetto to the position of Non-Executive Chairman effective today. Mr Bennetto is an experienced Company Director including having extensive experience in banking, corporate finance, and corporate governance.

For further information, please contact Mr Shane Hartwig on (02) 8651 7804 or Mr Peter Dykes on 0416 191 111.