

17 September 2013

ASX ANNOUNCEMENT

Exalt Resources Ltd
ACN 145 327 617

CEO/Managing Director Resignation

The Board of Exalt Resources (ASX: ERD) advises that Mr Barry Tudor has resigned from his position as CEO and Managing Director to pursue private business interests within the wider mining sector.

Mr Tudor will leave the Company effective today.

Mr Tudor joined Exalt in 2012 and led the Company through a recapitalisation in difficult market conditions.

Since the recapitalisation, he has successfully focused the Company on Indonesian Coal opportunities through the development of a dual strategy of exploration and the identification of potential near-term production assets.

The Directors wish to express their appreciation for Mr Tudor's valuable contribution at a critical stage of development for the Company.

For further information, please contact Shane Hartwig on (02) 8651 7804 or Robert Whitton on 0418 962 212.

A handwritten signature in black ink, appearing to read "R Whitton".

Robert Whitton
Chairman
Exalt Resources Limited