



ABN 30 116 800 269

Level 21, Allendale Square
77 St Georges Tce
Perth WA 6000

Ph +61 8 9389 2000
Fax +61 8 9389 2099
info@erinresources.com

9 May 2013

ASX Release

Pro-rata Non-renounceable Rights Issue

Erin Resources Limited (**Erin** or **Company**) is pleased to announce a pro-rata non-renounceable entitlement issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every one (1) Share held by Shareholders registered at the Record Date at an issue price of \$0.03 per Share, to raise up to approximately \$2,278,742, together with one (1) free attaching option (**Option**) for every two (2) Shares issued exercisable at \$0.06 per Option on or before 27 February 2015 (the **Offer**).

The funds raised pursuant to the Offer will be used for:

Item of Expenditure	Amount (\$)
Exploration Activities	\$1,500,000
Acquisition of Bouroubourou extension permit	\$150,000
General & Administration	\$360,000
Expenses of the Offer	\$50,000
Available working capital	\$218,742
TOTAL	\$2,278,742

Participation in the Entitlement Issue is available to Erin Shareholders registered on the record date of 24 May 2013 (**Record Date**) and who reside in Australia or New Zealand (**Eligible Shareholders**). Optionholders who wish to participate in the Offer must exercise their options, and be entered onto the register as a Shareholder prior to the Record Date.

As the Offer is non-renounceable, the rights cannot be transferred or sold. Based on the current capital structure of the Company, up to 75,958,059 Shares and 37,979,030 Listed Options will be issued pursuant to the Offer. Shares issued under the Offer will rank equally with all fully paid ordinary shares in the capital of the Company which the Company currently has on issue.

The Company will apply for official quotation of the Listed Options issued under the Offer which will be exercisable at \$0.06 each on or before 27 February 2015.

Further details of the Offer, including details of the timetable and key risks of the Offer, will be set out in the prospectus which has been lodged with ASIC and is to be released to the ASX and available on the Company's website.

Outlined below is a timetable of relevant events and dates relating to the Offer. These dates are indicative only and subject to change.

Event	Date
Lodgement of Prospectus with the ASIC	9 May 2013
Lodgement of Prospectus & Appendix 3B with ASX	9 May 2013
Notice sent to Optionholders	13 May 2013
Notice sent to Shareholders	13 May 2013
Ex date	20 May 2013
Record Date for determining Entitlements	24 May 2013
Prospectus despatched to Shareholders & Company announces despatch has been completed	28 May 2013
Closing Date	12 June 2013
Securities quoted on a deferred settlement basis	13 June 2013
ASX notified of under subscriptions	14 June 2013
Despatch of holding statements	20 June 2013
Trading of Securities issued pursuant to the Offer expected to commence on ASX	21 June 2013

*The Directors may extend the Closing Date by giving at least 6 business days' notice to ASX prior to the Closing Date. As such the date the new securities are expected to commence trading on ASX may vary.

Yours sincerely



Nicholas Poll
Managing Director