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28 May 2013

Dear Shareholder

Erin Resources Limited - Pro-rata non-renounceable entitlement issue

As announced on 24 May 2013, the Board of Erin Resources Limited (ACN 116 800 269) (**Company**) resolved to reprice the 1:1 pro rata non-renounceable entitlement issue (**Entitlement Issue** or **Offer**) of approximately 75,958,059 fully paid ordinary share in the capital of the Company (**New Shares**) to an issue price of \$0.02 per New Share, raising up to \$1,519,161 (based on the number of Shares on issue at the date of the Prospectus before costs). The Offer will include one (1) free attaching listed option exercisable at \$0.03 to acquire a Share (**New Options**) for every two (2) New Shares subscribed for. The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 24 May 2013.

The funds raised from the Offer are planned to be used for further exploration and project evaluation costs, including final joint venture expenditure earn in requirements, costs to extend the Bouroubourou permit area, general and administration and available working capital.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm (WST) on 4 June 2013, whose registered address is in Australia or New Zealand.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue. The Company will apply for official quotation of the New Options issued under the Offer which will be exercisable at \$0.03 each on or before 27 February 2015.

Following completion of the Offer, the Company will have issued approximately 75,958,059 New Shares and 37,979,030 New Options resulting in total Shares on issue of approximately 151,916,118 and total Options on issue of approximately 43,979,030.

Ineligible shareholders

A Shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

If you have any queries concerning the Entitlement Issue, please contact your financial adviser or Rachel Jelleff, the Company's Company Secretary, on +61 8 9389 2000.

Yours sincerely

Nicholas Poll
Managing Director