

**APPENDIX 4E  
PRELIMINARY FINAL REPORT  
YEAR ENDED 31 DECEMBER 2012**

**ENERJI LIMITED  
ABN 62 009 423 189**

**RESULTS FOR ANNOUNCEMENT TO THE MARKET**

**Current reporting Period:** 31 December 2012  
**Previous corresponding reporting period:** 31 December 2011

			<b>Current period (\$,000)</b>		<b>Previous corresponding period (\$,000)</b>
<b>Revenues from ordinary activities (item 2.1)</b>	50%	To	15	From	10
<b>Profit (loss) from ordinary activities after tax attributable to members (item 2.2)</b>	(135)%	To	(7,317)	From	(1,986)
<b>Net profit (loss) for the period attributable to members (item 2.3)</b>	(135)%	To	(7,317)	From	(1,986)

**Dividends**

There are no dividend or distribution reinvestment plans in operation and there have been no dividend or distribution payments during the financial year ended 31 December 2012.

**Comments**

Enerji Limited is a Perth-based clean power company focussed on commercialising the Opcon Powerbox in Australia.

The Opcon Powerbox cogeneration technology transforms waste heat into electricity and therefore creates significant energy cost savings and reduced CO2 emissions for its customers.

Enerji has exclusive sales and distribution rights for the Opcon Powerbox in Australia.

The Opcon Powerbox, manufactured in Sweden by Opcon, represents a significant commercial opportunity through application to industrial, mining and power generation operations.

Additional information concerning Enerji is available at [www.enerji.com.au](http://www.enerji.com.au).

The loss before income tax of \$7,316,793, comprises non-cash expenses of depreciation/amortisation of \$1,212,454 and the write down on the Carnarvon project carrying value of \$1,922,000.

During the year a total of \$3,804,561 was raised by the issue of securities.

<b>Net tangible assets per ordinary security</b>	<b>31 December 2012</b>	<b>31 December 2011</b>
Net tangible assets	\$5,375,740	\$3,784,387
Number of shares on issue at reporting date	1,489,323,980	760,169,575
Net tangible assets per ordinary security	0.36 cents	0.50 cents

**Control Gained or Lost over Entities**

Not applicable

**Associates and joint ventures**

Not applicable

**Foreign Entities Accounting Framework**

Not applicable

**Audit/Review Status**

This Appendix 4E and the attached interim financial report are based on accounts which are in the process of being audited.

**The attached preliminary consolidated financial report for the year ended 31 December 2012 forms part of this Appendix 4E.**

# Enerji Limited

## Consolidated statement of comprehensive income

For the year ended 31 December 2012

	2012	2011
<b>Revenue from continuing operations</b>		
	Notes	
Other Income	<b>(45,448)</b>	18,735
Employment benefits expense	<b>(1,274,597)</b>	(684,676)
Directors payments	<b>(252,997)</b>	(512,232)
Share based payments	<b>(2,001,714)</b>	(45,411)
Impairment of asset	<b>(1,922,000)</b>	-
Consulting and professional costs	<b>(360,961)</b>	(824,785)
Depreciation and amortisation	<b>(1,212,454)</b>	(1,059,577)
Other expenses	<b>(605,985)</b>	(385,802)
Finance income	<b>7,243</b>	9,724
Finance costs	<b>(92,756)</b>	(2,069)
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<b>Loss before income tax</b>	<b>(7,761,669)</b>	(3,669,050)
Income tax benefit	<b>444,876</b>	1,682,577
Loss from continuing operations	<b>(7,316,793)</b>	(1,986,473)
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<b>Loss for the year</b>	<b>(7,316,793)</b>	(1,986,473)
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<b>Other comprehensive income for the year, net of tax</b>	<b>-</b>	-
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<b>Total comprehensive income for the year</b>	<b>(7,316,793)</b>	(1,986,473)
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Loss is attributable to:		
Owners of Enerji Limited	<b>(7,316,793)</b>	(1,986,473)
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Total comprehensive income for the year is attributable to:		
Owners of Enerji Limited	<b>(7,316,793)</b>	(1,986,473)
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# Enerji Limited

## Consolidated statement of financial position

As at 31 December 2012

	2012	2011
Notes		
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	246,471	327,356
Prepayments and other receivables	104,061	5,807,059
Total current assets	<u>350,532</u>	<u>6,134,415</u>
<b>Non-current assets</b>		
Deferred tax assets	-	168,258
Prepayments and other receivables	5,654,961	-
Property, plant and equipment	3,766,161	2,948,927
Intangible assets	2,018,803	3,030,972
Total non-current assets	<u>11,439,925</u>	<u>6,148,157</u>
<b>Total assets</b>	<u>11,790,457</u>	<u>12,282,572</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Trade and other payables	4,186,230	3,009,800
Loans and borrowings	105,000	-
Provisions	104,684	65,450
Total current liabilities	<u>4,395,914</u>	<u>3,075,250</u>
<b>Non-current Liabilities</b>		
Loans and borrowings	-	891,964
Deferred tax liabilities	-	374,999
Total non-current liabilities	<u>-</u>	<u>1,266,963</u>
<b>Total liabilities</b>	<u>4,395,914</u>	<u>4,342,213</u>
<b>Net assets</b>	<u>7,394,543</u>	<u>7,940,359</u>
<b>EQUITY</b>		
Contributed equity	56,405,682	50,126,673
Reserves	6,086,217	5,594,249
Accumulated losses	(55,097,356)	(47,780,563)
Capital and reserves attributable to owners of Enerji Limited	<u>7,394,543</u>	<u>7,940,359</u>
<b>Total equity</b>	<u>7,394,543</u>	<u>7,940,359</u>

# Enerji Limited

## Consolidated statement of changes in equity

For the year ended 31 December 2012

Notes	Attributable to owners of Enerji Limited			Total equity
	Share capital	Reserve	Accumulated losses	
<b>At 1 January 2011</b>	<b>47,760,410</b>	<b>5,015,238</b>	<b>(45,794,090)</b>	<b>6,981,558</b>
<b>Total comprehensive income for the year</b>				
Loss for the year	-	-	(1,986,473)	(1,986,473)
Total comprehensive income for the period	-	-	(1,986,473)	(1,986,473)
<b>Transactions with owners in their capacity as owners</b>				
Contribution of equity, net of transaction costs	2,021,099	459,237	-	2,480,336
Equity-based payment transaction	137,664	74,363	-	212,027
Employee shares scheme	-	45,411	-	45,411
Conversion of convertible notes	207,500	-	-	207,500
	<u>2,366,263</u>	<u>579,011</u>	<u>-</u>	<u>2,945,274</u>
<b>At 31 December 2011</b>	<b>50,126,673</b>	<b>5,594,249</b>	<b>(47,780,563)</b>	<b>7,940,359</b>
<b>At 1 January 2012</b>	<b>50,126,673</b>	<b>5,594,249</b>	<b>(47,780,563)</b>	<b>7,940,359</b>
<b>Total comprehensive income for the year</b>				
Loss for the year	-	-	(7,316,793)	(7,316,793)
Total comprehensive income for the period	-	-	(7,316,793)	(7,316,793)
<b>Transactions with owners in their capacity as owners</b>				
Contribution of equity, net of transaction costs	3,354,852	-	-	3,354,852
Equity-based payment transaction	1,924,016	460,744	-	2,384,760
Employee shares scheme	-	31,224	-	31,224
Conversion of convertible notes	1,000,000	-	-	1,000,000
Share options exercised	140	-	-	140
	<u>6,279,009</u>	<u>491,968</u>	<u>-</u>	<u>6,770,977</u>
<b>At 31 December 2012</b>	<b>56,405,682</b>	<b>6,086,217</b>	<b>(55,097,356)</b>	<b>7,394,543</b>

Enerji Limited  
Consolidated statement of cash flows  
For the year ended 31 December 2012

	Note	2012	2011
<b>Cash flows from operating activities</b>			
Payments to suppliers and employees (inclusive of goods and services tax)		<b>(2,408,400)</b>	(2,713,397)
R&D tax refund		<b>238,135</b>	389,318
Interest paid		<b>(6,993)</b>	(2,069)
<b>Net cash outflow from operating activities</b>		<b><u>(2,177,258)</u></b>	<u>(2,326,148)</u>
<b>Cash flows from investing activities</b>			
Interest received		<b>7,359</b>	9,724
Payments for property, plant and equipment		<b>(1,889,169)</b>	(1,057,459)
Prepayments for acquisition of property, plant and equipment		-	(669,651)
<b>Net cash outflow from investing activities</b>		<b><u>(1,881,810)</u></b>	<u>(1,717,386)</u>
<b>Cash flows from financing activities</b>			
Proceeds from issue of shares and other equity securities		<b>3,804,561</b>	2,724,437
Proceeds from issue of convertible notes		-	1,250,000
Proceeds from borrowings		<b>850,000</b>	-
Repayment of borrowings		<b>(420,000)</b>	-
Proceeds from exercise of share options		<b>140</b>	-
Payment of transaction costs		<b>(256,519)</b>	(88,074)
<b>Net cash inflow from financing activities</b>		<b><u>3,978,182</u></b>	<u>3,886,363</u>
<b>Net decrease in cash and cash equivalents</b>		<b>(80,885)</b>	(157,171)
Cash and cash equivalents at the beginning of the year		<b><u>327,356</u></b>	484,527
<b>Cash and cash equivalents at end of the year</b>		<b><u>246,471</u></b>	<u>327,356</u>