



## Options Expiry Notice - Waiver

**16 December 2013:** Environmental Clean Technologies Limited (ECT or Company) advises that it has been granted a waiver from ASX listing rule 6.24 to the extent necessary to permit the Company not to send the notice required by paragraph 6.1 of Appendix 6A in relation to the 871,885,303 quoted options exercisable at \$0.02 (2.0 cents) each, expiring 5pm (EST) on 16 January 2014 (ESIO).

Accordingly, option expiry notices will not be sent by the Company to quoted option holders.

In accordance with the ASX listing rules and the conditions of the waiver granted by the ASX, the Company provides the following information:

- 1) The number of options to which this notice applies is 871,885,303;
- 2) On exercise, each option entitles the holder to receive 1 fully paid ordinary share in the capital of the Company;
- 3) The exercise price for each option is \$0.02 (2.0 cents);
- 4) The due date for payment of the exercise price is 5pm (EST) on 16 January 2014;
- 5) If payment is not received by 5pm (EST) on 16 January 2014, the options will lapse and all rights under the options will cease;
- 6) Official quotation of the options on ASX will cease on 9 January 2014;
- 7) The market price of fully paid ordinary shares in the Company on 13 December 2013 (being the last trading day prior to the date of this notice) was \$0.008 (0.8 cents);
- 8) During the three months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.009 on 24, 25, 28 & 29 October 2013 and 5, 7 & 11 November 2013 and the lowest market price was \$0.006 on 3, 4, 5, 6, 10 & 11 December 2013; and
- 9) The exercise of the options is not underwritten.

### New Options Series

The Company has begun preparation activities on the Prospectus associated with the new options series, as approved by shareholders at the Annual General meeting on 29 Nov 2013.

Indicative details for the new series are available in the Notice of Meeting (Resolution 7) issued on 28 October 2013 and available online via the ASX Announcements website (search ESI).

**For further information contact:** *Ashley Moore – Managing Director*  
*+61 3 9909 7684 or [info@ectltd.com.au](mailto:info@ectltd.com.au)*

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### About ECT

ECT is in the business of commercialising leading-edge coal and iron making technologies, which are capable of delivering financial and environmental benefits.

We are focused on advancing a portfolio of technologies, which have significant market potential globally.

ECT's business plan is to pragmatically commercialise these technologies and secure sustainable, profitable income streams through licencing and other commercial mechanisms.

**About Coldry**

When applied to lignite and some sub-bituminous coals, the relatively simple Coldry beneficiation process produces a black coal equivalent (BCE) in the form of pellets. Coldry pellets have equal or superior energy value to many black coals and produce lower CO2 emissions than raw lignite.

**About MATMOR**

The MATMOR process has the potential to revolutionise primary iron making.

MATMOR is a simple, low cost, low emission, production technology, utilising the patented MATMOR retort, which enables the use of cheaper feedstocks to produce primary iron.

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