



ENERGY WORLD CORPORATION LTD.

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SENGKANG POWER PLANT GT 22 SYNCHRONIZATION

The Directors are pleased to announce that first synchronization of the new Siemens Gas Turbine with a 65MW gross capacity, 60MW net capacity at site (GT22) was successfully achieved on 28 January 2013 at 15:04 Makassar Time. Stability, Vibration and Temperatures checks in accordance with the manufacturer's requirement were undertaken during this synchronization process. Performance test and continuous commissioning are now being carried out to achieve the commercial operation of the unit which we anticipate will occur within the next 5-7 days. This GT22 will generate 60MW into PLN's South Sulawesi grid and as the one and only gas-fired power generation it will provide significant benefits to the province as it will not only supply additional power but also provide cleaner energy to the area.

Situated around 250km northeast of Makassar, the Sengkang Power Plant has produced 195MW of electricity since 1997 with additional 120MW under the Sengkang Expansion Project. The entire power output is sold under long-term power purchase agreement with PLN, a state-owned electricity enterprise which is a single power distributor nationwide.

Despite the recent severe flooding and heavy rain fall in Jakarta and Makassar, which had a direct and unforeseen impact on our timetable for the operation of GT 22, all our staff and contractors have continued to work diligently during this emergency period to achieve this first synchronization.

Yours faithfully,
For and on behalf of
ENERGY WORLD CORPORATION LTD.

Brian J. Allen
Director