

14 March 2013

Response to media speculation

Federation Centres (**FDC**) is aware of recent media speculation regarding certain assets within its directly held and managed portfolio.

As previously disclosed, there may be further strategic and co-ownership opportunities in addition to those that have been undertaken to date.

FDC confirms it is in discussions with Challenger in relation to some assets. A further announcement will be made if these discussions result in a binding agreement.

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About Federation Centres (ASX: FDC)

Federation Centres (FDC) is a fully vertically integrated Australian real estate investment trust (A-REIT) specialising in the ownership and management of Australian shopping centres. With \$6.6 billion of shopping centres under management, FDC employs over 500 people with offices in Melbourne, Sydney, Brisbane and Perth. For more information, please visit the FDC website at www.federationcentres.com.au.