

ASX Release

14 November 2013

Company Announcements
Australian Securities Exchange Limited
20 Bridge Street
Sydney, NSW 2000

NO OBJECTION FROM FIRB FOR RECAPITALISATION PROPOSAL

Firstfolio Limited ("Firstfolio") (ASX: FFF) is pleased to provide the following update in relation to its upcoming placements and rights issue for approximately \$50.2 million ("Recapitalisation Proposal").

The Foreign Investment Review Board has now confirmed that it has no objections to IZN Investments ACE Management Pty Ltd as trustee for the IZN Investments Australian Capital Enterprise Trust acquiring an interest in up to 75.41% of the issued share capital of Firstfolio as a result of the Recapitalisation Proposal.

This confirmation satisfies another condition for the proposed Recapitalisation Proposal.

The Recapitalisation Proposal still remains subject to certain conditions, including shareholder approval at the Company's upcoming General Meeting which will be held at 9.30am on Wednesday 27 November 2013 at Level 4, 60 Carrington Street, Sydney.

Dustine Pang
Company Secretary

About Firstfolio Limited

Firstfolio Limited (ASX: FFF) is a mortgages and financial services distribution business which offers a diversified range of mortgage solutions through its two key businesses; eChoice and Folio Mortgage & Finance. Firstfolio also offers its customers an alternative funding option through Firstfolio Capital.

eChoice is one of Australia's most recognised online mortgage brands, using industry leading technology to provide customers with mortgage and financial product options through convenient online portals. Folio Mortgage & Finance provides mortgage products, mortgage processing and management services, personal loan products, commercial loans, as well as equipment finance and leasing. Products are provided via a national network of mortgage brokers, affiliates and industry partners.

Loans under management (LUM) were \$19 billion at 30 June 2013 – making it one of Australia's largest independent platforms for the delivery of financial products and services.