



FLAT GLASS INDUSTRIES LIMITED

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FULL YEAR FORECAST AND MARKET UPDATE

The Board advises that the result for the 2013 financial year is forecast to be a loss before tax and impairment in the range of \$2.7 to \$3 million. The loss for the second half of the financial year is expected to be in the range of \$1.7 to \$2 million.

Losses in the glass and steel divisions have continued from the 2012 year. The plastics business continues to be profitable. Divisional results are within a 10% range (+ or -) of the previous year.

Construction markets have afforded few opportunities over the last six months. The Company's Sydney and Melbourne glass operations, like our peers, have experienced a continued downturn in market conditions with project size and available margin all reducing. The Company has reduced its cost base where possible. It has consolidated its Bayswater glass factory into the expanded Dandenong facility. Ultimately, the lack of volume and available profit within the industry at present has impacted on the result.

The Company will release its Appendix 4E to the ASX in the last week of August 2013.

In order to further reduce administrative costs, the Company has commenced to implement a facility for the sale of unmarketable parcels held by its shareholders.

Brett Crowley
Company Secretary