

15 November 2013

Initial Directors Interest

We refer to the ASX Announcement dated 13 November 2013 regarding the appointment of Mr George Oupa Magashula.

Mr Magashula's appointment date is 13 November 2013 and not 1 November 2013.

Stephen W Miller CEO

Firestone Energy Limited
www.firestoneenergy.com.au
Tel: Australia (+61 08 9287 4600)
South Africa (+27 11 706 3548)

About Firestone Energy

Firestone Energy Limited is an independent, Australian exploration and development company listed on the Australian Stock Exchange Ltd (ASX) and the Johannesburg Stock Exchange (JSE). Firestone Energy has entered into a Joint Venture with Sekoko Resources (Pty) Ltd through which Firestone Energy has acquired the right to 60% participation interests in the Waterberg Coal Project located in Lephalale area, Limpopo Province, South Africa.

The first stage of the project is to develop the Smitspan mine which has a substantial measured thermal coal resource and to develop the Vetleegte mine which is a substantial metallurgical coal deposit.

Firestone Energy is committed to becoming a profitable independent coal and energy producer at its projects in South Africa, thereby making a substantial contribution to the social and economic development of the Lephalale area and South Africa.

Corporate Details

ASX: FSE JSE: FSE

Issued Capital: 3,549 million ordinary shares

Major Shareholder: The Waterberg Coal Company Ltd

Directors and Officers

Non Executive Directors:

Dr Pius Kasolo Ben Mphahlele Kobus Terblanche Brian McMaster David Knox

Officers:

Mr Stephen Miller CEO and Executive
Director
Ms Amanda Matthee CFO
Mr Jonathan Hart Company Secretary

Level1, 330 Churchill Avenue Subiaco Western Australia 6008 Tel: +61 (08) 9200 4465 Fax:+61(08) 9200 4469

Web: www.firestoneenergy.com.au

Appendix 3X

Initial Director's Interest Notice

Firestone Energy Limited			
ABN: 71 058 436 794			

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr George Oupa Magashula
Date of appointment	13 November 2013

Part 1 - Director's relevant interests in securities of which the director is the registered holder

Number & class of securities					
Nil					

11/3/2002 Appendix 3X Page 1

⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Name of interest	holder	&	nature	of	Number & class of Securities
Nil					

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

Appendix 3X Page 2 11/3/2002

⁺ See chapter 19 for defined terms.