



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

13 March 2013

Firestone Energy Limited

TRADING HALT

The securities of Firestone Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 15 March 2013 or when the announcement is released to the market.

Security Code: FSE
 FSEO

Fiona Murphy
Adviser, Listings Compliance (Perth)



Date **13 March 2013**

Ms Fiona Murphy
Australian Securities Exchange
By Email: Fiona.Murphy@asx.com.au
By Email: tradinghaltspert@asx.com.au

Request for Trading Halt

Firestone Energy Limited ("**Firestone**" or the "**Company**") hereby requests a trading halt of its securities with immediate effect.

In accordance with listing rule 17.1, Firestone advises:

- The Company had previously announced that the second stage of completion under the Investment Agreement with Ariona did not occur on 28 February 2013 and that the parties were in negotiation concerning setting a revised date for second stage of completion. The parties are in the final stages of confidential negotiations concerning a revised date for the second stage of completion and the status of the Investment Agreement. The Company therefore requests that a trading halt be granted and it is requested that the trading halt be in place for two trading days.
- The event the Company expects to happen that will end the trading halt is an announcement by the Company as to the outcome of the negotiations concerning a revised date for second stage of completion and the status of the Investment Agreement.
- Firestone is not aware of any reason why the trading halt should not be granted.

Should you have any queries in relation to this matter, please do not hesitate to contact me.

Yours faithfully,

Jerry Monzu
Company Secretary