



Lubuk Mandi Gold Project

Unlocking the Potential of a Historic Gold Mine in Malaysia

Peter Thompson *Managing Director*

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- The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Neil Norris, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Norris is a full-time employee of the company. Mr. Norris has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Norris consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Snapshot



- Australian resources company
- Growth driven – explorer to producer
- Malaysia focused
- Opportunity - Potential for early gold production
- Large project area – covering 221 hectares
- Outstanding new gold discoveries
- Provides development funding options
- Local industry experienced management team
- Building a gold focused portfolio

Growth Strategy

- **Actively building a Gold Focused portfolio:**
 - Geographic focus on Malaysia
 - GBM have a 40% Pre IPO interest
 - Equity position with significant upside
 - Potential for early gold production
 - Malaysian market - strong appetite for gold in local area
 - Established mining culture with recognised gold belts
 - Delivering shareholder value through project generation
- **Malaysia Growth Potential in Gold:**
 - Development plan focused on recommencing mining operations and recognising additional resources to support development funding options
 - Develop and explore exploration targets
 - Lubuk Mandi Gold Project - Complete an Initial Public Offering on the Singapore Stock Exchange during 2014
- **Local and Industry experienced management team:**
 - GBM has assembled industry experience Board and Management team with extensive commercial, technical and local expertise
 - Track record of achieving significant growth in shareholder value
 - Ability to identify emerging areas globally

Project Location

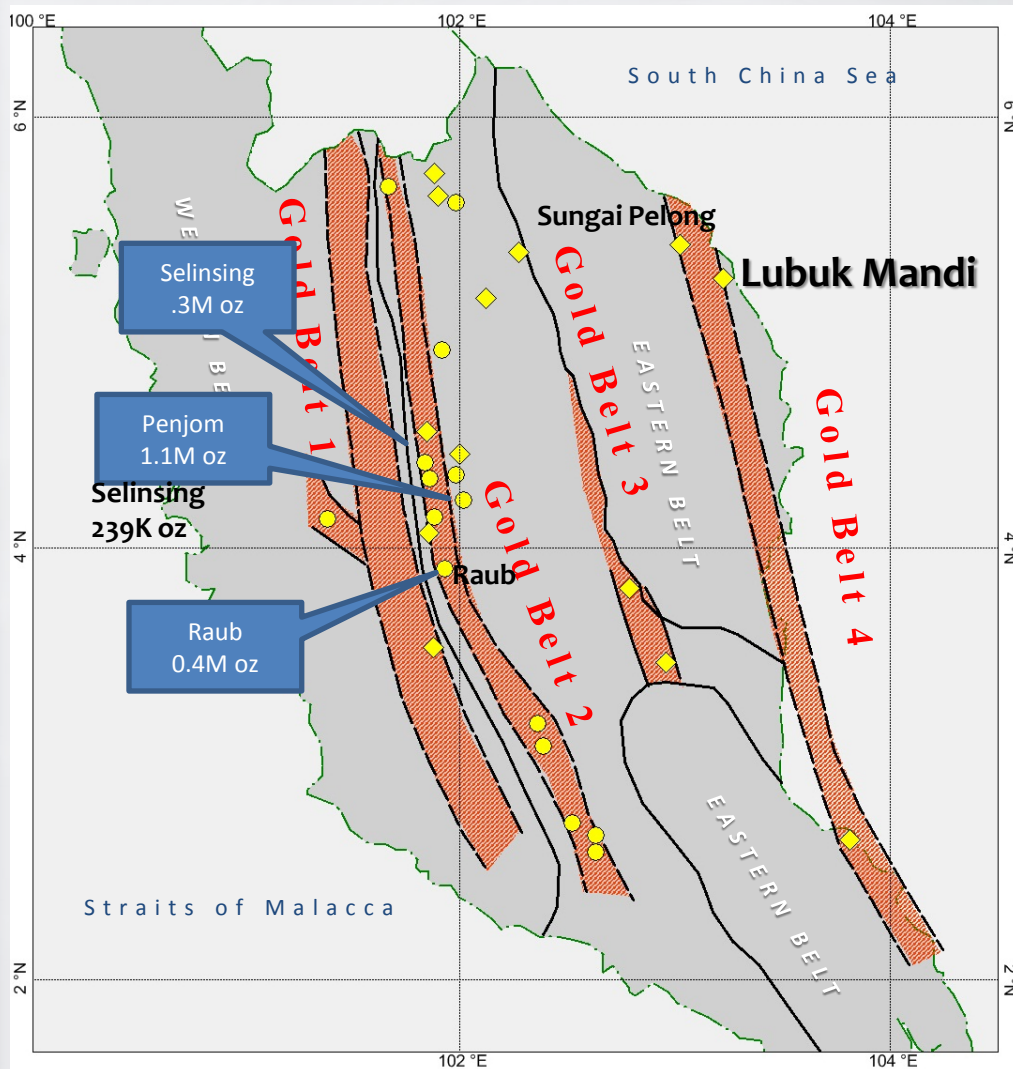


Malaysia – a rich mining country

Why Malaysia?

- Established mining culture
- Existing Infrastructure in place
- Low cost:
 - Hydro power
 - Skilled labour force
 - Materials
 - Exploration
- Production cash costs amongst lowest in the world
- Close to Asian markets

Malaysia's Historic Gold Belts



- 4 recognised gold belts
- Very long history of gold production
- At least 28 significant gold deposits
- Larger deposits include:
 - Penjom 1.1M ozs
 - Lubuk Mandi: A new emerging gold project

History of Lubuk Mandi Gold Mine



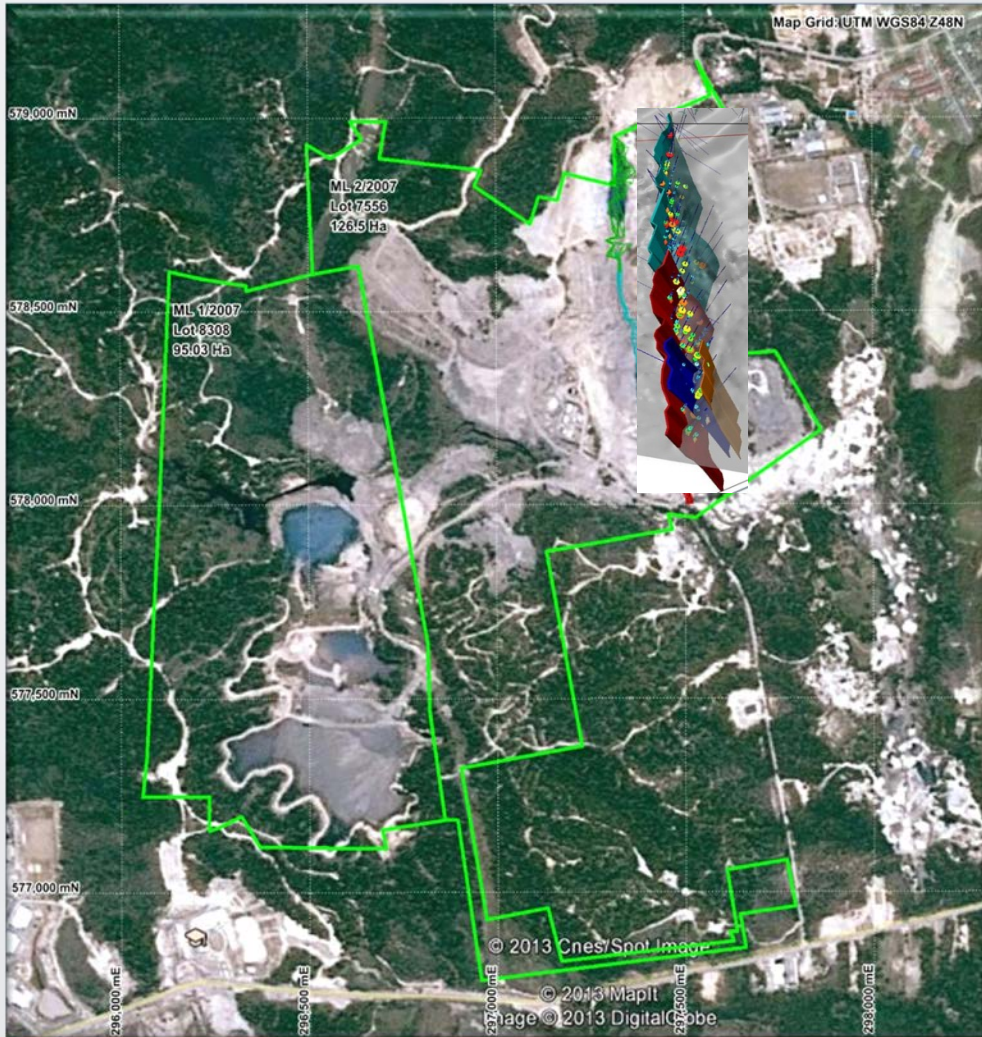
Sluicing at Lubuk Mandi



Porous alluvial gold grains with well rounded edges & corners (<5mm)

- Gold discovered at Lubuk Mandi in 1989
- A modern day gold rush followed
- Mining by modern methods commenced in 1992
- Over 100,000 oz of gold produced since 1999

Lubuk Mandi Gold Mine



- Tenements covers 221 hectares with gold production record
- Close to existing infrastructure and regional centre of Terengganu
- Established mining site including 3 exploration targets comprises of:
 - Tailings Dam
 - Main Zone
 - East Zone
- Existing CIP processing plant requires minimal refurbishment

3 Priority Exploration Targets

- **Tailing Dam** – between 1 Mt at 0.7 g/t Au containing 23,000 oz Au and 1.4Mt at 0.9 g/t Au containing 38,000 oz Au
- **Main Zone** – between 370,000 tonnes averaging 2.9 g/t Au containing 35,000 oz Au and 1,100,000 tonnes averaging 3.6 g/t Au containing 127,000 oz Au
- **East Zone** – between 1,440,000 tonnes averaging 2.5 g/t Au containing 116,000 oz Au and 2,400,000 tonnes averaging 3.6g/t Au containing 278,000 oz Au

It should be noted that this is an exploration target only, potential quantity and grade is conceptual in nature, there has been insufficient exploration to define an Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

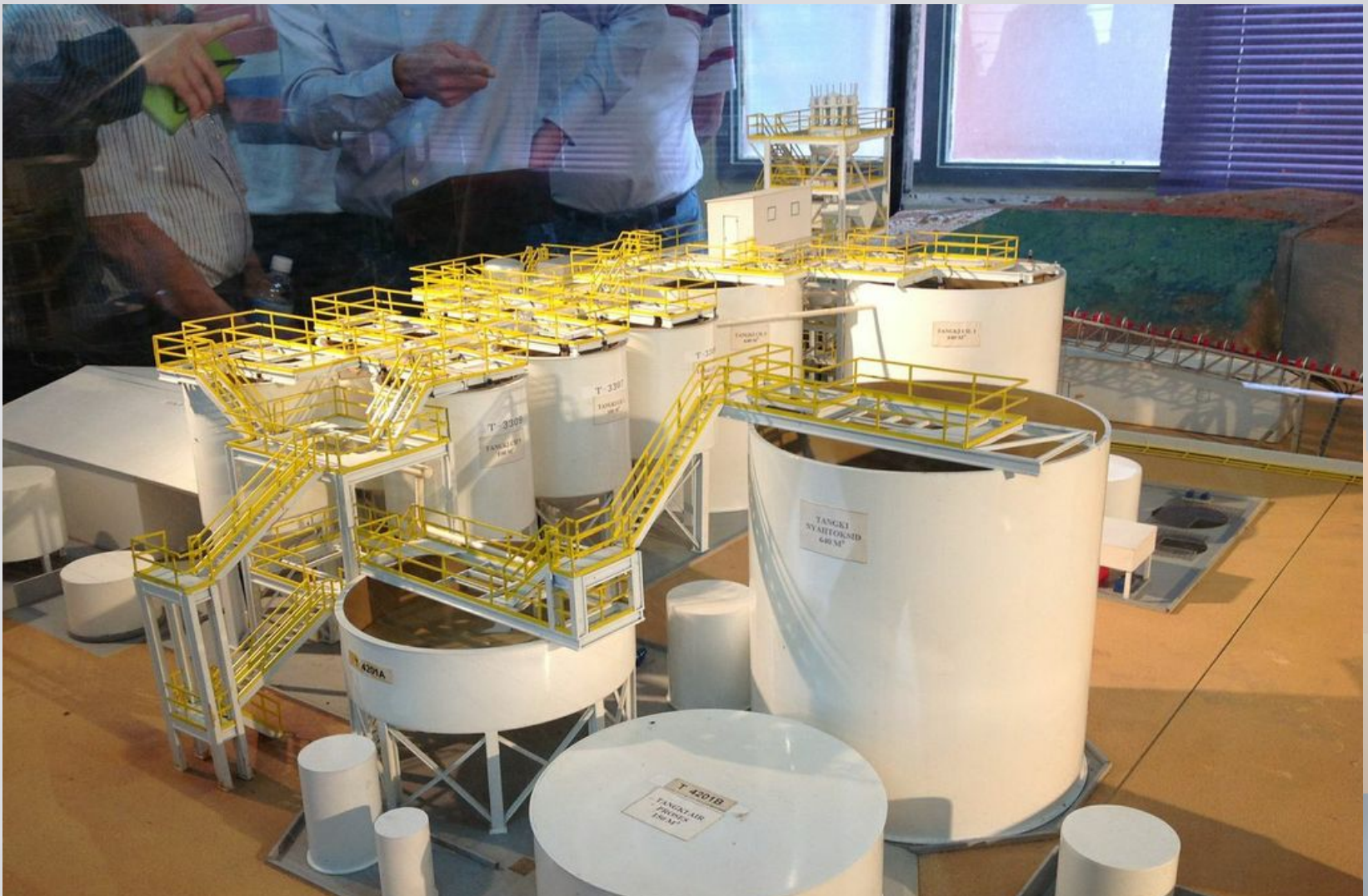
Total exploration target estimated to contain between 174,000 and 443,000 ounces of gold

Processing Plant



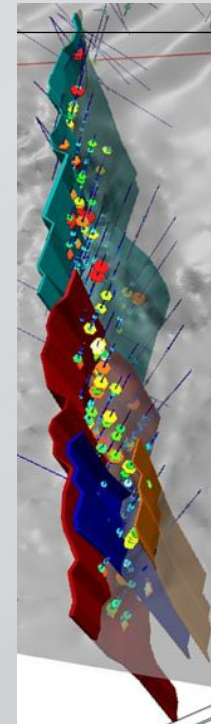
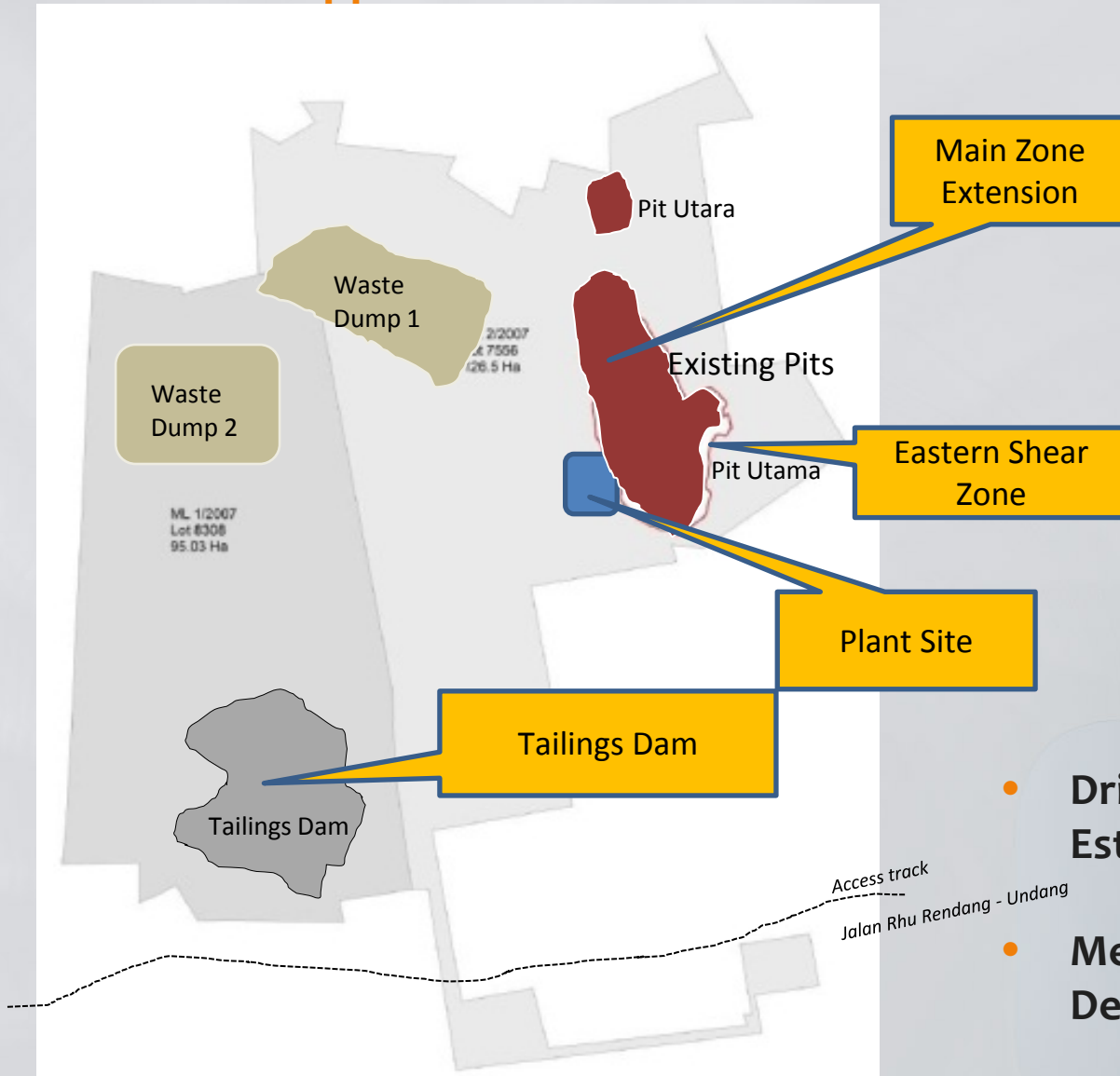
- Commissioned and built by PERMINT for \$21 million, designed by Australian consultants
- Total estimated historic production **1.4Mt averaging 3.0 g/t Au**
- Pit Volume 1.8M m³
- Plant operational with minimal refurbishment





Model of CIP Processing Plant

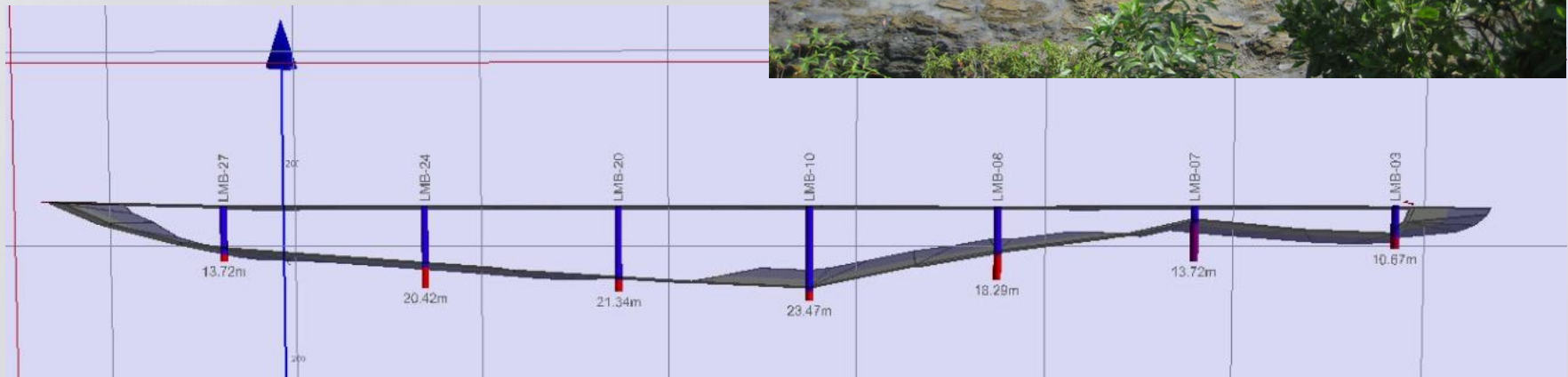
Production Opportunities



- **Drilling & Resource Estimation**
- **Metallurgical Testing & Design**

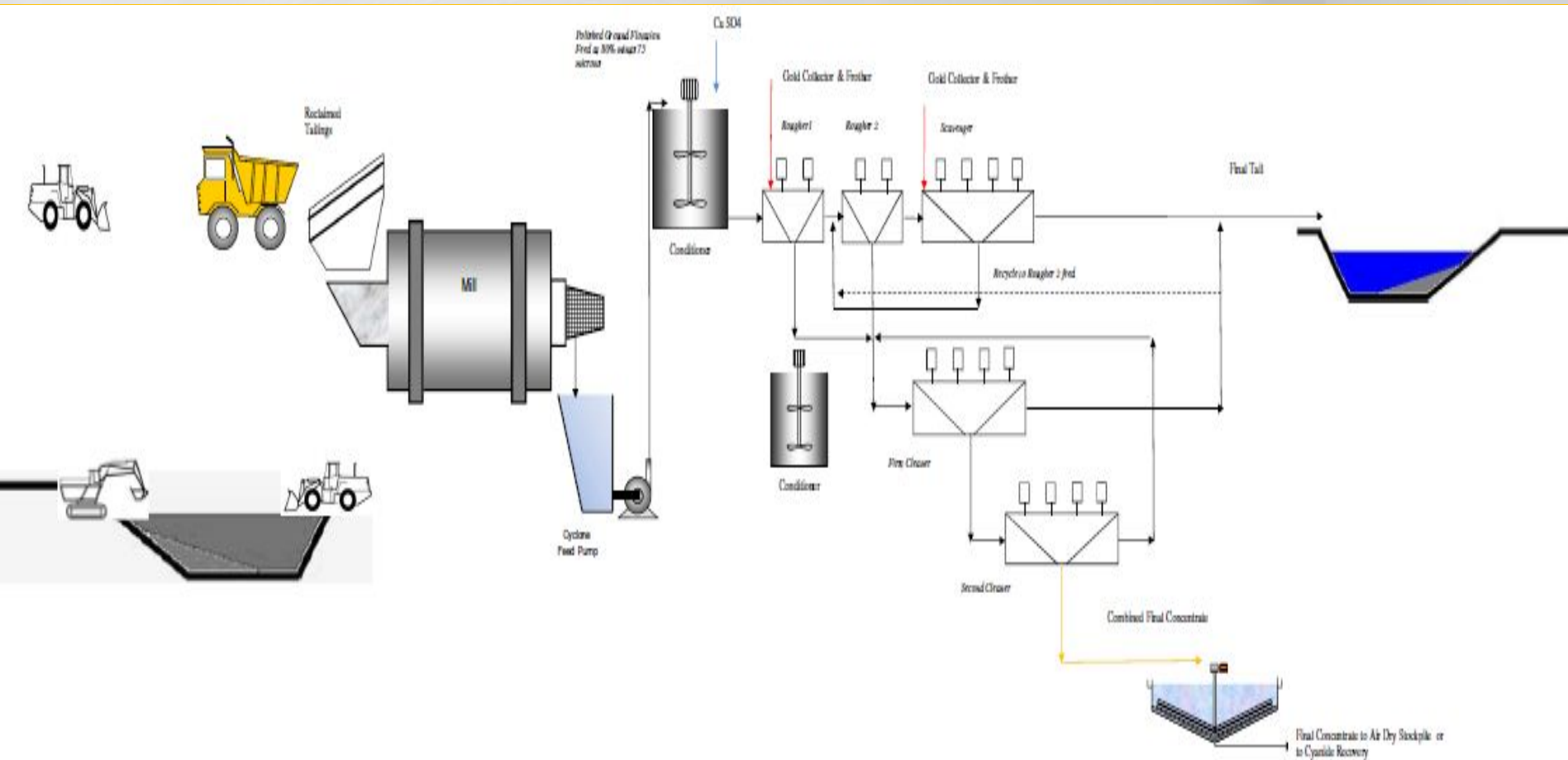
Tailings Dam

- Resource target from :
1Mt @ 0.7 g/t Au, 23,000 ozs Au
to
1.4Mt @ 0.9 g/t Au, 38,000 ozs Au
- Early gold production opportunity
- Preliminary test-work due to commence immediately

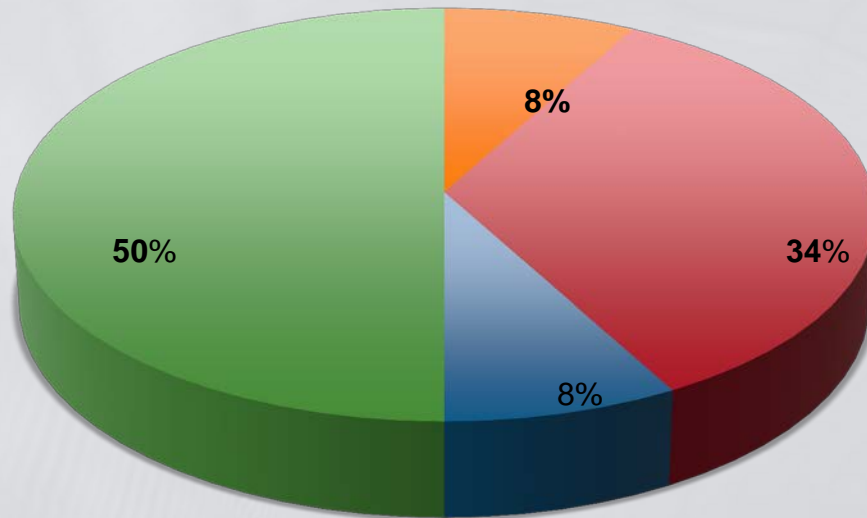


Near term production opportunity

Tailings Retreatment



Development Budget



-
- Project Management
 - Drilling Analyses
 - Metallurgical Sampling & Plant Design
 - Plant Construction & Commissioning

- Hardrock Evaluation \$2.2M
- Tailings Evaluation \$0.5M
- Construction & commissioning \$3.3M
- Total SDG 6.0M

Unlock the Potential... SGX Listing Lubuk Mandi Gold Project

**Current Pre-IPO: up to
SGD8.0 million capital
raising**



**Processing of
gold from
Tailings Dam**



**Achieve JORC
Resource target of
400,000 oz Au**



**IPO Phase re-
commission plant
Capital to be raised
from IPO on SGX**

**Planned IPO in
12-18 months**

Near-Term Value Drivers

August 2013	Start testing and initiate exploration programs to establish JORC Resources
October 2013	Commencement of final design and stage 3 metallurgical test work
November 2013	Approval of tailings Project Construction & development
January 2014	Completion of JORC Resource Report
March 2014	Commence plant Commissioning
	Gold Concentrate
April 2014	Submission of draft prospectus
June 2014	Initial Public Offering – Lubuk Mandi Gold Project

Transaction Value Summary for GBM

- **40% interest Malaysia Gold Project Exploration Target > 400,000 ounces**
- **Early production opportunity with the retreatment of the Tailings Dam = reduced risk + development self funding**
- **Significant economical advantage with CIP plant on Site with established mine footprint for post IPO operations start up**
- **Leverage funding opportunities for GBM → explorer to producer**
- **Participate in Malaysia growth potential in gold**
- **Access to capital markets outside of Australia**

Corporate Information



Directors

Peter Thompson - Managing Director / Executive Chairman

Neil Norris - Exploration Director – Executive

Cameron Switzer - Non-Executive Director

Guan Huat (Sunny) Loh - Non-Executive Director

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Thank you



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Explanation Note – Exploration Targets

Although several resource estimates have been quoted in previous reports by other companies, it not possible to validate any of these to meet JORC requirements as no primary data from drilling is available, nor has the drillcore or other sample material been located. This applies to both hardrock and tailings materials. However, considering the availability of a database of drillhole details and analyses, location of various company reports referring to the drilling and results, existence of a mine and production records quoted by a government company and the credibility of the previous mine operator in the Malaysian Mining Industry, it is considered that this information is of sufficient quality and reliability to be used in the estimation of exploration targets. Exploration Targets have been estimated to JORC standard for the main tailings dam, main pit mineralisation, and a zone of mineralisation on the south east side of the main pit, referred to here as the East Zone. It should be noted that the potential quantity and grade is conceptual in nature, that there has been insufficient exploration to estimate a Mineral Resource and that it is uncertain if further exploration will result in the estimation of a Mineral Resource.