



**GoConnect Limited**  
ACN 089 240 353  
Suites 1-3, Ground Floor  
107-111 High Street  
Pahran VIC 3181  
Australia  
Tel 61 3 9993 7000  
Fax 61 3 9993 7099

**25 January 2013**  
**Company Announcement Office**  
**Australian Securities Exchange Limited**

**By: eLodgement**

**ASX Release 25 January 2013**

**Re: Acquisition of 50% of EcoConnect Australia**

GoConnect Ltd ("GCN") is pleased to advise that it has exchanged its interest of 25% of Solakool Connect Pty Ltd for a 50% interest in EcoConnect Australia Pty Ltd ("EcoConnect") with Property Assets Aust-NZ Pty Ltd ("PANZ") holding the balance of 50% interest in EcoConnect. The exchange does not involve further consideration from GCN. EcoConnect's business will include online distribution of solar thermal hybrid air conditioning systems, waste to energy and, cogeneration/trigeneration projects. The acquisition will mean improved profitability for this business and less demand on GCN's resources.

EcoConnect has entered into a confidential "Agreement in Principle" with a leading supplier ("Supplier"), an installation company ("Installer") of solar thermal air conditioning systems; and a renewable energy consultant ("Consultant"). Subject to further agreements to be entered into, EcoConnect will be appointed as a national wholesale distributor of the Supplier's solar thermal air conditioning systems. The Supplier will provide warranty for these products.

Commencing with the solar air conditioning systems, EcoConnect will act as an online distributor. The installer will provide full supply and installation support for these sales.

As a subsidiary of GCN, EcoConnect will be able to leverage off the marketing and distribution strengths of GCN's IPTV network and Free WiFi Marketing Platform for promoting the range of eco-friendly products for the Supplier and the Installer.

The Supplier has been a national industry leader in solar thermal air conditioning for the past 5 years providing innovative energy saving air conditioners utilising thermal energy

to deliver cost effective, clean, green air conditioning to all sectors of the community. The Supplier's solar air conditioning range is suitable for industrial, commercial and domestic applications within the design parameters of their product range. According to the manufacturer, their solar thermal air conditioning system will save between 30% to 50% of energy costs relative to a comparable inverter air conditioning system. The Supplier is part of an Australian group of companies supplying a range of eco-friendly products both in Australia and internationally.

The Installer is a proven wholesaler of the Supplier offering full service supply and install of solar air conditioning systems. They have a national presence, an established reputation for installing reliable, high quality systems for private, commercial, industrial and Government clients with not only solar air conditioning systems but also a number of other eco-friendly products.

The Consultant specialises in clean energy and renewable energy products and services including solar thermal air conditioning products, project management of Waste to Energy ("W2E") and Cogeneration/Trigeneration projects. The Consultant will provide technical advice to EcoConnect on a number of W2E and Cogeneration/Trigeneration projects initiated and secured by EcoConnect with the view to assisting EcoConnect to provide the appropriate technologies for these projects.

It is the long term business objective of GCN in acquiring this interest in EcoConnect that when the initial milestones and profit levels have been achieved, that the company will extend into a wider range of eco-friendly products. The Supplier, Installer and Consultant bring to the table in EcoConnect collectively substantial experience in Custom Solar Panels, Solar Hot Water Systems, W2E, Cogeneration/Trigeneration projects together with research and development into other thermal products and proven competency in project management.

By securing this 50% interest in EcoConnect, GCN will have greater equity interest in a rapidly growing eco-friendly business. GCN through EcoConnect will be able to work with industry leaders who have established brands and good reputations, assurance of supply and strong, proven customer support services. With EcoConnect plugging into a strong established support infrastructure for national distribution of solar thermal air conditioning products, it will enable EcoConnect to build its focus on a number of significant W2E and Cogeneration/Trigeneration projects both in Australia and overseas. Details of the Supplier, the Installer, and the Consultant will be advised to the ASX following the formalisation of further Agreements.

After a careful and extensive review these last weeks, The Board of GCN considers that the opportunity to double the company's interest in this eco-friendly business, partnering with strong established industry players while lessening the demand on GCN's resources to achieve a greater projected profit, all make good business sense.

For further information, visit [www.ecoconnectaustralia.com](http://www.ecoconnectaustralia.com) or contact us at [contact@ecoconnectaustralia.com](mailto:contact@ecoconnectaustralia.com)