GOLDEN GATE PETROLEUM LTD ASX / MEDIA ANNOUNCEMENT

27 June 2013

Research Report Coverage

Golden Gate Petroleum Limited (ASX: GGP) ("Golden Gate" or the "Company") is pleased to announce that it has commissioned Gordon Capital to prepare research reports on the Company.

The Reports are available on Golden Gate's website, www.ggpl.com.au

About Gordon Capital

Gordon Capital assists small and micro-cap companies in telling their story to and connecting with the investment community. More specifically, they provide ongoing research support for companies without broker coverage and distribute this research widely through the investment community to advisors, analysts and small cap fund managers. More information is available on their website: www.gordoncapital.com.au.

For and on behalf of the board

Steve Graves Executive Chairman

For further information contact:

Chris Ritchie Chief Financial Officer Phone +61 3 9349 1488 investor.relations@ggpl.com.au

About Golden Gate: Golden Gate Petroleum Limited (ASX:GGP) is an ASX listed company focused on the exploration and development of oil and gas projects in the Gulf States of the United States of America.

COMPANY INFORMATION

Golden Gate Petroleum Ltd ABN 34 090 074 785

COMPANY DIRECTORS

Steve Graves – Executive Chairman Chris Porter - Director Rob Oliver - Director

MANAGEMENT

Chris Ritchie – CFO / Co Sec

STOCK EXCHANGE LISTING

Australian Stock Exchange ASX Code: GGP

Current Shares on Issue: 4,470,816,468 Market Capitalization as at 27 June 2013 based on a share price of \$0.002 AUD \$8.9 million

CURRENT PROJECTS

Permian Basin Napoleonville Bowtie West Acadia Goliad

www.ggpl.com.au