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ABN 31 004 766 376

27 May 2013

SALE OF STELLAR RESOURCES SHAREHOLDING TO RAISE \$1.8 MILLION

The Directors of Gippsland Limited [ASX: GIP, DB: GIX] ("Gippsland" or "the Company") advise that the Company has agreed to sell its remaining shareholding in Stellar Resources Limited (ASX: SRZ) of 41,117,649 shares for \$1.8 million.

Yours faithfully
Gippsland Limited

A handwritten signature in black ink, appearing to read "Rowan Caren", written over a circular scribble.

Rowan Caren
Company Secretary

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