



## Resignation of Directors and agreement to cease proceedings

Galilee Energy Limited (ASX: **GLL**) ("**Galilee**" or the "**Company**") advises that Mr Young, Mr Camarri and Mr Jensen have resigned as Directors of Galilee and have advised Galilee that they do not intend to stand for election as Directors of Galilee at the forthcoming Annual General Meeting (**Resignations**).

Galilee is also pleased to advise that, in light of the Resignations, Dr King, Mr Lansom and Mr Bilston (**New Directors**), have notified Galilee of their agreement to withdraw the application lodged in the Supreme Court of Queensland as advised to the ASX on 15 October 2013 (**Proceedings**).

Galilee has consented to the Proceedings being withdrawn.

Having resolved these matters, Galilee looks forward to fully utilising the skills and expertise of the New Directors to maximise the value of the ongoing Galilee Gas Project, and growing the company's project portfolio.

For further information contact:

Simon Brodie  
Chief Financial Officer  
Galilee Energy Limited  
+61 (0) 411 558 544  
sbrodie@galilee-energy.com.au

