



Application for leave to bring derivative action lodged

Galilee Energy Limited (**Galilee**) has received notice from the three Directors recently appointed to the Board at the General Meeting held on 24 September 2013 (**General Meeting**), Dr King, Mr Lansom and Mr Bilston, that they have filed an application in the Supreme Court of Queensland.

The application is for leave to bring a derivative action under section 237 of the Corporations Act 2001 in the name of Galilee against Mr Haworth, Mr Young, Mr Camarri and Mr Jensen.

The action (if leave is granted) intends to seek declarations that, amongst other things, Mr Haworth, Mr Young and Mr Camarri breached their duties to Galilee. In addition, if leave is granted the action will seek an order that Mr Jensen resign as a director of Galilee and a declaration that Mr Haworth's contract of appointment as General Manager is void.

The application is listed for directions on Friday 18 October 2013 at 10:00am.

Further information will be provided as soon as it is available.

For further information contact:

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About Galilee

Galilee Energy Limited (ASX: **GLL**) is an emerging energy company with coal seam gas interests in Australia.

Galilee holds two highly prospective coal seam gas and hydrocarbon tenements in the Galilee Basin in central Queensland through subsidiary, Galilee Resources. The tenements, ATP 529P and 799P, cover approximately 7,000 km².

The Galilee Gas Project, ATP 529P, is held in a 50/50 joint venture with AGL Energy Limited (AGL, ASX: **AGK**) under which AGL is the Operator. ATP 799P is wholly owned and operated by Galilee. In June 2011 the joint venture announced a Contingent Resource Best Estimate (2C) of 259 petajoules (PJ) and Contingent Resource High Estimate (3C) of 1,090 PJ from 450km² of ATP 529P, centred on the Glenaras pilot. The pilot has restarted and is undergoing flow testing, having produced 1,170 mscf in May 2012.

Galilee has an experienced Board and Management with collective track records in growing junior resource companies. It is pursuing growth through hydrocarbon development opportunities.

