



Galilee Energy: Board changes

Galilee Energy Limited (ASX:GLL) (“Galilee”) today announce that subsequent to the death of Chairman Steven J Koroknay on 6th of June, Cam Rathie AM has been appointed as Interim Chairman, and CEO Glenn Haworth has been appointed Managing Director.

Glenn’s appointment to the role of Managing Director is in line with the Board’s existing succession plan. The Board has approved the commencement of a search for an additional non-executive director.

For further information contact:

Simon Brodie
Chief Financial Officer
Galilee Energy Limited
+61 (0) 411 558 544
sbrodie@galilee-energy.com.au

About Galilee

Galilee Energy Limited (ASX: **GLL**) is an emerging energy company with coal seam gas interests in Australia.

Galilee holds two highly prospective coal seam gas and hydrocarbon tenements in the Galilee Basin in central Queensland through subsidiary, Galilee Resources. The tenements, ATP 529P and 799P, cover approximately 7,000 km².

The Galilee Gas Project, ATP 529P, is held in a 50/50 joint venture with AGL Energy Limited (AGL, ASX: **AGK**) under which AGL is the operator. ATP 799P is wholly owned and operated by Galilee. In June 2011 the joint venture announced its first Contingent Resource estimate of 259 petajoules (PJ) of 2C and 1,090 PJ of 3C Resources (technically recoverable) from 450km² of ATP 529P, centred on the Glenaras pilot. The pilot has restarted and is undergoing flow testing, having produced 1,170 mscf in May 2012.

Galilee has an experienced board and management with collective track records in growing junior resource companies. It is pursuing growth through hydrocarbon development opportunities.

