

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Galilee Energy Limited</b>
<b>ABN 11 064 957 419</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Paul Bilston</b>
<b>Date of last notice</b>	<b>1 October 2013</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	a) Indirect b) Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	a) Malt Energy Pty Ltd ( <b>Malt</b> ), for which Paul Bilston is a director and shareholder b) Paul Bilston and Susan Marguerite Bilston (as trustees for the Bilston Family Super Fund)(for which Paul Bilston is a trustee and beneficiary)
<b>Date of change</b>	5 December 2013
<b>No. of securities held prior to change</b>	a) 24,532,647; b) Zero
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	a) N/A b) 4,380,165
<b>Number disposed</b>	a) 24,532,647 b) N/A

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+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	a) 12.33 cents per share b) 12.5 cents per share
<b>No. of securities held after change</b>	a) Zero b) 4,380,165
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	a) Disposal of shares by Malt on completion of sale and purchase agreement between: (1) Malt and Paul Bilston; and (2) Malt and other third parties.  b) Acquisition of shares by Paul Bilston and Susan Marguerite Bilston (as trustees for the Bilston Family Super Fund) on completion of sale and purchase agreement between Paul Bilston and Malt.

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

#### Part 3 – +Closed period

+ See chapter 19 for defined terms.

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<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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