



Update – Appendix 3X – Bilston and Lansom

Galilee Energy Limited (ASX: **GLL**) ("**Galilee**" or the "**Company**") provides the following update in relation to Appendix 3Xs lodged on behalf of directors Paul Bilston and Peter Lansom who are Directors and shareholders of GLL substantial shareholder (16.125%) Malt Energy Pty Ltd ("**Malt**").

The sale and purchase agreement between Malt and Paul Bilston provides for Paul Bilston or his controlled entity to acquire 4,380,165 ordinary shares from Malt Energy Pty Ltd. The sale and purchase agreement between Malt and Peter Lansom provides for Peter Lansom or his controlled entity to acquire 4,380,165 ordinary shares from Malt Energy Pty Ltd.

Completion did not occur by 11 October 2013. The required Appendix 3Y will be lodged once completion has occurred.

For further information contact:

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About Galilee

Galilee Energy Limited (ASX: **GLL**) is an emerging energy company with coal seam gas interests in Australia.

Galilee holds two highly prospective coal seam gas and hydrocarbon tenements in the Galilee Basin in central Queensland through subsidiary, Galilee Resources. The tenements, ATP 529P and 799P, cover approximately 7,000 km².

The Galilee Gas Project, ATP 529P, is held in a 50/50 joint venture with AGL Energy Limited (AGL, ASX: **AGK**) under which AGL is the Operator. ATP 799P is wholly owned and operated by Galilee. In June 2011 the joint venture announced a Contingent Resource Best Estimate (2C) of 259 petajoules (PJ) and Contingent Resource High Estimate (3C) of 1,090 PJ from 450km² of ATP 529P, centred on the Glenaras pilot. The pilot has restarted and is undergoing flow testing, having produced 1,170 mscf in May 2012.

Galilee has an experienced Board and Management with collective track records in growing junior resource companies. It is pursuing growth through hydrocarbon development opportunities.

