

gsh/psh/gsh864

8 February 2013

The Manager, ASX Market Announcements  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000  
Via ASX Online

Number of pages - 1

Dear Sir,

### **Outcome of rights issue**

The directors of Goldsearch Limited advise that the outcome of the Company's recent 1 for 1 non-renounceable rights issue which closed on 5 February 2013 is as follows:

- A total of 533,276,517 new shares and options were offered in the issue.
- Acceptances were received for a total of 127,126,200 new shares and options.
- Additional applications were received for a total of 33,235,825 shares and options over and above shareholder entitlements.
- **Acceptances and additional applications totalled 160,362,025 shares and options which represents 30.07% of the total shares and options offered in the issue.**
- All shareholders that applied for additional shares and options (above their entitlement) will be allocated the shares and options that they applied for.
- **Under-subscriptions totalled 372,914,492 shares and options, which represents 69.93% of the shares and options offered.**
- **The total sum raised from acceptances and additional applications was \$1,603,620 before issue expenses.**

As stated in the prospectus, the Directors have reserved the right to place any or all of the remaining shortfall shares and options at the same price of 1 cent per share and option for a period of 3 months from 5 February 2013.

A further announcement will be made when allotment is completed.

For and on behalf of  
Goldsearch Limited



P S Hewson  
Secretary