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14 November, 2013

Manager, Company Announcements
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir

APPOINTMENT OF DEXION AND SUNBEAM CHIEF EXECUTIVE OFFICERS

The Company today takes pleasure in confirming the appointment of Paul O'Keefe as Chief Executive Officer of the Dexion Group. Paul has already proven his ability and commitment to assisting us to plan the next stage of improvement and restructuring at Dexion.

From 2007 to 2011, Paul was Chief Executive of Bluescope's Australian coated and industrial markets business including responsibility for Colorbond. He has also held numerous senior executive roles with Smorgon Steel and the Smorgon family.

Further, the Company is pleased to advise that Karen Hope has been appointed Chief Executive Officer of Sunbeam, replacing David Jackson who has resigned and will be returning to Melbourne. Karen joins us on 6 December, 2013.

Karen spent three years at the Apparel Group with her most recent role being Chief Operating Officer, responsible for the management of strategy, business development, supply chain, logistics, property and the Private Label division. Prior to joining the Apparel Group, Karen was Chief Executive Officer of Barbeques Galore, having commenced as the Group Chief Financial Officer of the Australian and US businesses.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Malcolm G Tyler', with a long horizontal flourish extending to the right.

Malcolm G Tyler
Company Secretary