

ASX Announcement

FULLY UNDERWRITTEN NON RENOUNCEABLE ENTITLEMENT ISSUE CLOSES (CORRECTION)

Golden West Resources Limited (Company or GWR) announced the closure of the Company's Non Renounceable Entitlement Issue (Rights Issue) earlier today.

That announcement referred to "non underwritten shortfall shares". That reference was a typographical error.

The Company confirms that the Rights Issue is fully underwritten and Directors will now work with the underwriter, Eight Carat Securities Pty Ltd, with a view to placing the balance of the shortfall shares.

Mark Pitts **Company Secretary**

16 May 2013