

ASX Release

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RESOURCES LIMITED
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Issued Capital:

241.75 million shares

ASX Symbol: HAR

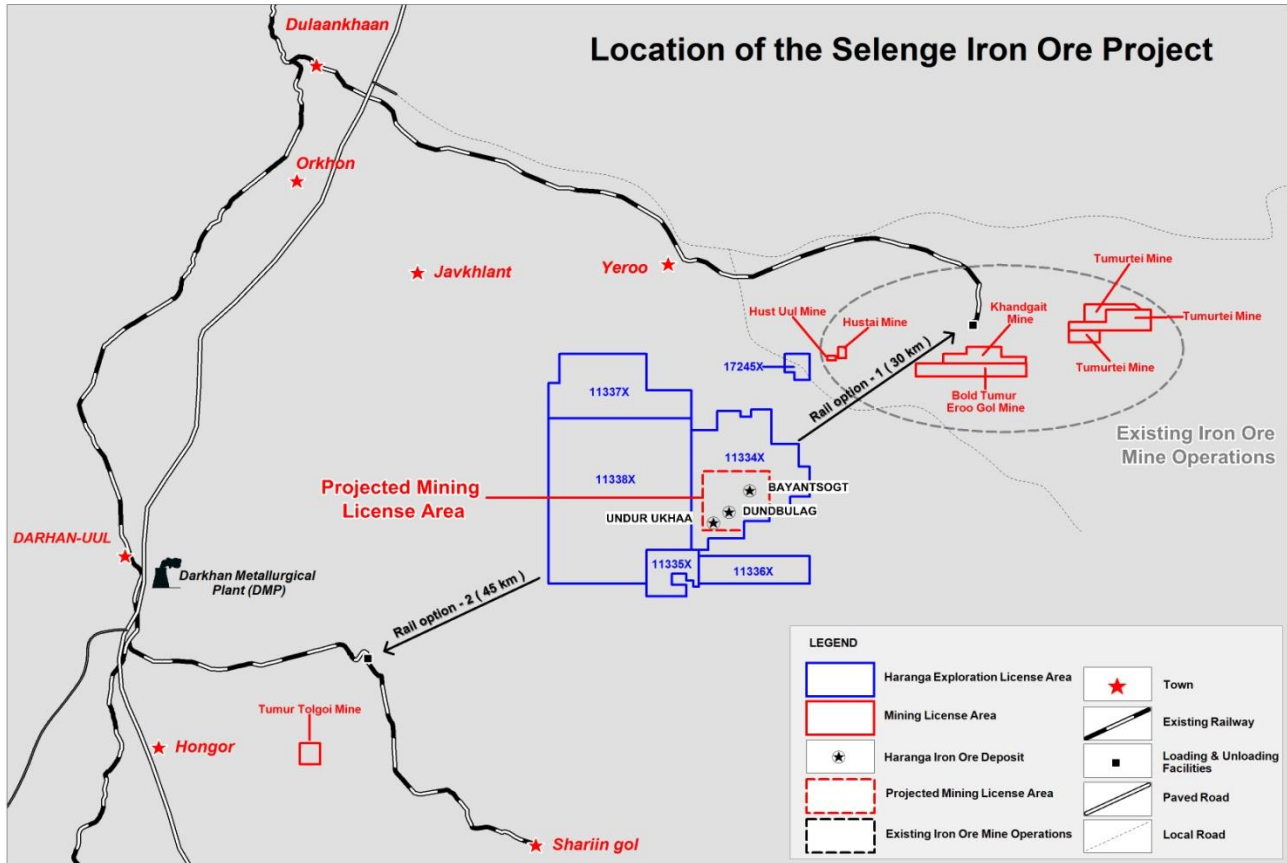
Selenge Iron Ore Project Update

Haranga Resources Limited (the Company) now has the largest internationally recognized JORC compliant iron ore mineral resource in Mongolia. The Company's flagship Selenge Iron Ore Project is transitioning well into its development stage after the completion of a successful exploration phase.

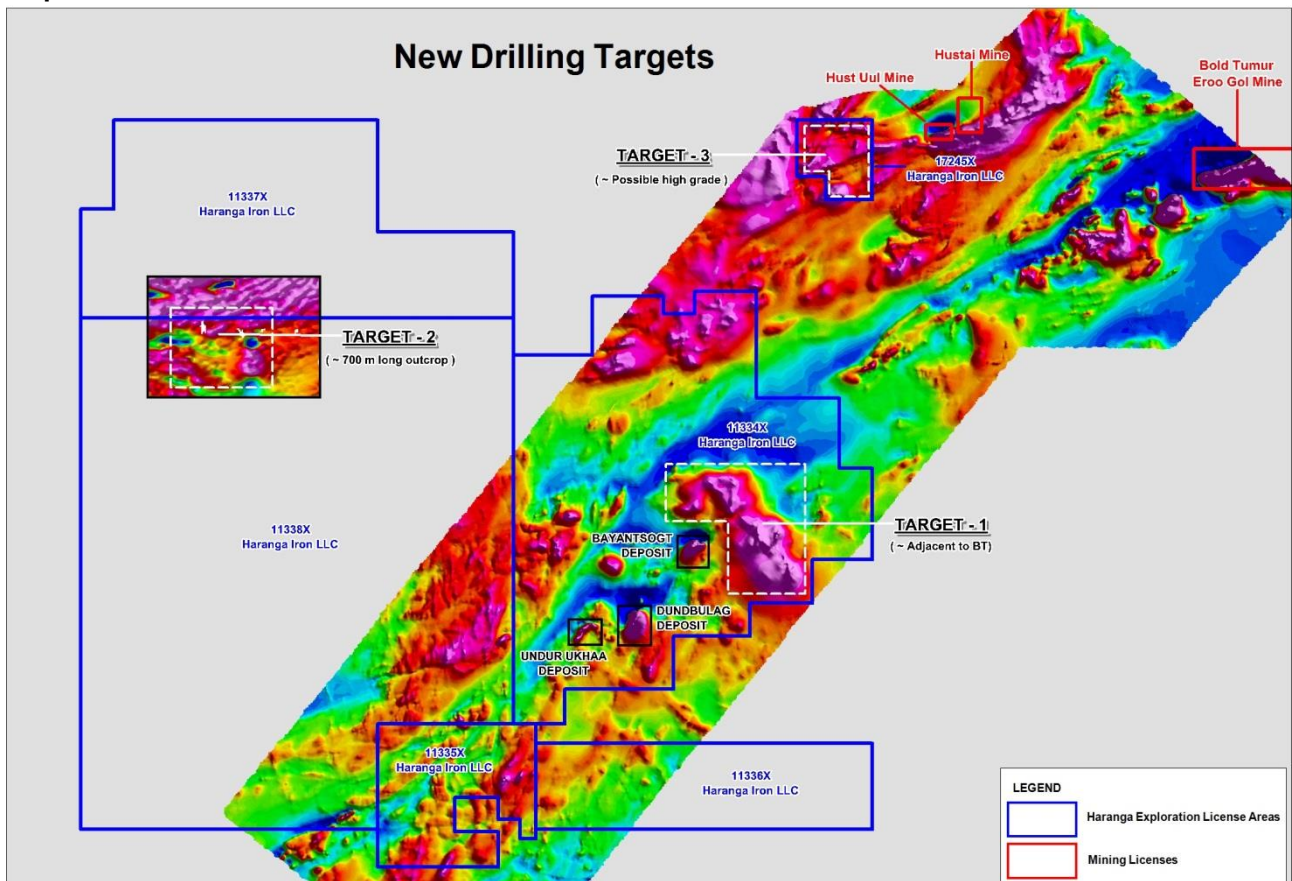
- **A successful meeting has been held with the Minerals Council of Mongolia to discuss the potential development of the Selenge Iron Ore Project. This is a necessary procedure for the application and granting of a mining license. This paves the way for the next step of the full mining license application (map 1).**
- **The Drilling programme for 2013 is currently being optimized. In addition to testing a number of new targets identified over the past three months, the programme will also focus on hydrogeological and geotechnical drilling over the known resource areas (map 2).**
- **The Company is working towards defining a mineable Reserve in 2013. The grade and tonnage curve will be analysed for a selection of different cut offs. The Company is also assessing the feasibility to develop a smaller scale production scenario, the aim of which is to achieve early production and cash flow for the Company.**
- **As part of the feasibility study, the Company has commenced a metallurgical and process design study using independent technical experts with specific experience in beneficiating low grade material to produce +65% Fe concentrate.**
- **The Company has commenced a tender process to select a suitable engineering group to undertake the Full Bankable Feasibility Study for the development of the Selenge Iron Ore Project, with the commencement of the study in the latter half of 2013.**
- **The Company has commenced initial discussions with a number of potential off take partners for iron ore concentrate derived from the Selenge Iron Ore Project.**

Erdene Tsengelbayar
Managing Director
HARANGA RESOURCES LIMITED

Map 1:



Map 2:



The information in this report that relates to Exploration Results and Mineral Resource Estimation is based on information compiled by Mr Kerry Griffin, who is a Member of the Australian Institute of Geoscientists. Mr Griffin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Griffin is the Technical Director of Haranga Resources Limited and consents to the inclusion in this report of the matters based on his information, and information presented to him, in the form and context in which it appears.