



Healthscope Notes Limited completes the Healthscope Subordinated Notes II Offer

27 March 2013

Healthscope Notes Limited (ACN 147 250 780) (“Healthscope”) is pleased to announce that it has successfully completed its offer of Healthscope Subordinated Notes II (“Notes II”), raising \$305 million including demand from Eligible Securityholders under the Securityholder Offer.

Healthscope will today issue 3,050,000 Notes II under the Prospectus dated 12 March 2013 at an issue price of \$100 per Note II.

On 4 March 2013, Healthscope launched the offer of Notes II to raise \$150 million, with the ability to raise more or less (“Offer”). On 7 March 2013, Healthscope announced the successful early completion of the Bookbuild with an Interest Rate of 10.25% per annum. On 8 March 2013 Healthscope announced that it had allocated \$300 million to brokers and institutional investors through the Bookbuild.

Healthscope’s Managing Director, Robert Cooke, said, “We are very pleased with the strong support that we received for this Offer, and as a result we have been able to significantly upsize the Offer. The Offer enables Healthscope to continue its capital management strategy and will further diversify Healthscope’s funding sources and lengthen its debt maturity profile.”

Allocation policy

The Notes II allocation policy is described below.

- Securityholder Applicants under the Securityholder Offer have had their application scaled back having regard to the level of demand for the Offer. Securityholder Applicants have been allocated the following number of Notes II.

Number of Notes II applied for	Notes II allocated
50-100	100%
101-200	100 Notes II plus an additional 35% of Notes II applied for between 101 and 200
201-900	135 Notes II plus an additional 20% of Notes II applied for between 201 and 900
Above 900	275 Notes II plus an additional 12.16% of Notes II applied for above 900

- Allocations to Syndicate Brokers and Institutional Investors were determined pursuant to the Bookbuild
- Allocations to Broker Firm Applicants by a Syndicate Broker were at the discretion of that Syndicate Broker

Securityholder Applicants can obtain information about their allocation of Notes II by calling the Notes II Offer Information Line on 1300 387 249 (within Australia) or +61 3 9415 4061 (outside Australia) (Monday to Friday – 8.30am to 5.30pm Melbourne time).



Broker Firm Applicants should confirm their allocation of Notes II with their Syndicate Broker.

Institutional Investors under the Institutional Offer have been individually advised of their allocations of Notes II by the Joint Lead Managers.

Deferred settlement trading

Notes II are expected to commence trading on 28 March 2013 on the Australian Securities Exchange (ASX) on a deferred settlement basis at approximately 12.00pm (Melbourne time) under the ASX code of "HLNGA".

Trading of Notes II on a normal settlement basis is expected to commence on 4 April 2013.

All Applicants are responsible for confirming the number of Notes II allocated to them prior to selling any Notes II. Applicants who sell Notes II before receiving their Holding Statement or CHESS confirmation do so at their own risk (even if they obtained details of their holding from the Notes II Offer Information Line or their Syndicate Brokers).

Holding statements and refund cheques

Holding Statements stating the number of Notes II issued to each successful Applicant (or CHESS confirmations, in the case of successful Applicants who are CHESS holders) are expected to be despatched by 3 April 2013. Any refund cheques are expected to be despatched on or around this date.

Interest Rate

The Interest Rate for each interest period is fixed at 10.25% per annum until the Maturity Date of the Notes II.

The table below outlines the key dates and the Interest Payment for the first Interest Period:

Interest Payment Date	Ex-Date	Record Date	No. of Days in the Interest Period	Interest Rate	Interest Payment per Note II ¹
25 June 2013	12 June 2013	18 June 2013	91	10.25%	\$2.5555

Note 1: Face Value is \$100.00 per Note II

Newspaper advertisements

Tomorrow, Healthscope will advertise the basis of allocations of Notes II in The Australian, The Australian Financial Review, The Sydney Morning Herald and The Age.

Unless otherwise defined, capitalised terms in this release have the same meaning given to them in the Prospectus dated 12 March 2013.

For further enquiries, please contact:

Caroline Sladen
Healthscope Investor Relations
Ph: +61 3 9926 7524
Mob: +61 419 526 355