

## Overview

Hudson Resources Limited (**Hudson**) (ASX: HRS) is a listed Australian company specialising in investments in mining assets and listed resources companies.

These investments are primarily origination by Hudson's own geological team through proprietary exploration work and in some cases farm in mineralisation opportunities with other explorers by providing support through Hudson's core competencies of technical evaluation and Asia and local investor networking.

Current resource investments embrace coal, gold, graphite, magnesite and sorbent materials.

ASX Symbol: HRS  
No Shareholders: 240  
No Shares: 118.4M  
Market Cap A\$5.9M<sup>1</sup>

## Directors / Officers

Tan Sri Ibrahim Menudin  
(Chairman)  
Peter Meers  
Richard Yap  
Benjamin Amzalak  
Luisa Tan

## Origination Projects

2008 Tiaro Coal Limited  
(ASX: TCM)  
2009 Australian Bauxite  
Limited  
(ASX: ABZ)  
2010 Sovereign Gold  
Company Limited  
(ASX: SOC)

## Advisory

2011 Raffles Capital Limited  
(ASX: RAF)  
2011 Precious Metal  
Resources Limited  
(ASX: PMR)

## Mining

Sorbent Minerals (WA)

<sup>1</sup> At 6 December 2013

# HUDSON

**Hudson Resources Limited**

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## ASX RELEASE

9 December 2013

## Hudson Resources to undertake on-market share buy-back

Australian resources and investment company, Hudson Resources Limited (ASX: HRS) (**Hudson Resources** or the **Company**) wishes to advise that, as part of its capital management strategy, it intends to implement an on market share buy-back (**On Market Buy-Back**).

The Board has resolved to introduce the On Market Buy-Back for up to 10% of the Company's fully paid ordinary shares (**Shares**).

The Board considers that the current Hudson Resources' share price does not accurately reflect the value of the Company's assets and the On Market Buy-Back represents an opportunity to add value to the remaining shares on issue.

The On Market Buy-Back will comply with the provisions set out in the Corporations Act and the ASX Listing Rules and does not require shareholder approval.

Pershing Securities Australia Pty Ltd has been appointed by Hudson Resources to act as broker to the On Market Buy-Back. The earliest that the Company will be permitted to buy-back any Shares on market will be 24 December 2013.

Attached to this announcement is an Appendix 3C detailing Hudson Resources' intention to implement the On Market Buy-Back.

## FURTHER INFORMATION

Henry Kinstlinger – Investor Relations

Telephone: +61 2 9251 7177

# Appendix 3C

## Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN
Hudson Resources Limited	71 008 720 965

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-Market
2	<sup>+</sup> Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Fully Paid Ordinary
3	Voting rights (eg, one for one)	One for One
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid ordinary shares
5	Number of shares/units in the <sup>+</sup> class on issue	118,385,822
6	Whether shareholder/unitholder approval is required for buy-back	Not Required.
7	Reason for buy-back	As part of the Company's capital management strategy.

## Appendix 3C Announcement of buy-back

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- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)
- All material information disclosed pursuant to ASX listing rule 3.1

### On-market buy-back

- 9 Name of broker who will act on the company's behalf
- Pershing Securities Australia Pty Ltd
- 10 Deleted 30/9/2001.
- 11 If the company/trust intends to buy back a maximum number of shares - that number
- Note: This requires a figure to be included, not a percentage.
- 11,838,582
- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention
- 24 December 2013 to 24 June 2014
- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions
- Nil

### Employee share scheme buy-back

- 14 Number of shares proposed to be bought back
- 15 Price to be offered for shares

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<sup>+</sup> See chapter 19 for defined terms.

